THE VIRGINIA TECH FOUNDATION
AND VIRGINIA TECH PHILANTHROPY

Annual reports for fiscal year 2013-2014

Innovation | Education | Business Creation
Cover: The Hotel Roanoke at dusk.
Above: Students enjoy a fall day on campus.
Foundation Annual Report 2013-2014

04 Virginia Tech Foundation officers and administration
05 Virginia Tech Foundation Board of Directors
06 Virginia Tech Foundation properties
08 Ben J. Davenport Jr., Chairman of the Board
09 John E. Dooley, Chief Executive Officer and Secretary-Treasurer
10 A catalyst for growth and revitalization
20 Accomplishments and initiatives
23 Financial highlights
28 Foundation endowment highlights


29 Mobilizing private support to help Virginia Tech and those it serves
30 University Development administration and directors
31 Elizabeth A. “Betsy” Flanagan, Vice President for Development and University Relations
32 Major gift highlights
37 Uses and sources of contributions
38 Designation of contributions
40 Virginia Tech giving societies
41 Ut Prosim Society membership list
51 Caldwell Society membership list
59 Legacy Society membership list
The Virginia Tech Foundation does not discriminate against employees, students, or applicants on the basis of age, color, disability, gender, gender identity, gender expression, national origin, political affiliation, race, religion, sexual orientation, genetic information, veteran status, or any other basis protected by law. For inquiries regarding non-discrimination policies, contact the human resources manager at 540-231-7168 or University Gateway Center, 302 Prices Fork Rd., Suite 4400, Blacksburg, VA 24061.
Board of Directors

Nancy H. Agee
James K. Asselstine
Mary Blackwood
Christopher J. Brightman
Thomas R. Byrd
Patricia A. Caldwell
David L. Calhoun
George B. Clarke IV
Michael W. Clarke
Douglas C. Curling
Ben J. Davenport Jr.
Theodore S. Hanson
R. Keith Harman
Leonard P. Harris
James H. Hatch
W. Todd Holtzman
Shawn C. Johnson
John R. Lawson II
Jacob A. Lutz III
James A. Pearson
Michael J. Quillen
Glenn P. Reynolds
John B. Rowsell
Kristi L. Rowsell
Peter M. Rup
Winston A. Samuels
E. Ann Spencer
Benjamin Z. Stallings II
Charles W. Steger
Fay H. Street
John A. “Alex” Urquhart Jr.
Carl G. Verboncoeur
Matthew M. Winston Jr.
The Virginia Tech Foundation is a 501(c)(3) nonprofit, non-stock corporation established in 1948. It provides private financial support to enable the forward progress of Virginia Tech. Through successful asset management and the generosity of Virginia Tech alumni and friends, the foundation continues to increase its real estate portfolio, endowment value, and support to university initiatives.

The foundation’s real estate portfolio includes properties across the Commonwealth of Virginia as well as Switzerland. These properties range from ones focused on innovation and economic development, such as the Corporate Research Center and the Virginia Tech Research Center – Arlington; to ones focused on academics, which include the Steger Center for International Scholarship and the Reynolds Homestead; to ones in the travel or recreation business, such as the Pete Dye River Course of Virginia Tech and the Hotel Roanoke. This diverse portfolio provides program facilities and generates private resources to enable Virginia Tech to invent the future.
Transmitters are full power radio stations. Translators are lower-power broadcasts that repeat the signals of transmitters.

WVTF translator

Riva San Vitale, Switzerland
An extensive role in economic development

A message from Ben J. Davenport Jr., Chairman of the Virginia Tech Foundation Board

Architecturally, the Tudor-revival Hotel Roanoke, which dates back to 1892, and the Tech Center Oyster Point—a contemporary office, residential, and retail complex under construction in Newport News—have little in common.

But from the standpoint of their missions, they are very similar. Beyond their aims of turning a profit, they are major economic assets for their regions. Another similarity is that the Virginia Tech Foundation’s extensive involvement in both facilities illustrates the expansive role of the commonwealth’s major land grant university.

Universities are primarily known for educating students and conducting research. Virginia Tech goes far beyond that. It operates facilities throughout the commonwealth, and beyond, as part of its mission not only to advance knowledge, but to foster economic competitiveness and improved quality of life.

At the Virginia Tech Foundation, we help make this possible. One reason I enjoy chairing the foundation board so much is that I have seen the positive effect of the university’s emphasis on economic development in my home region of Southern Virginia.

The university’s Institute for Advanced Learning and Research makes a great difference to the economic viability of Danville and surrounding communities.

I take great satisfaction in seeing how Virginia Tech’s initiatives also benefit other communities. I’m excited that these efforts expanded to Newport News during the fiscal year covered by this report.

Both the Hotel Roanoke and Tech Center Oyster Point feature prominently in the main narrative of this annual report, which is devoted to providing examples of how the foundation promotes economic development, innovation, and educational excellence—all of which are pillars of the Virginia Tech mission.

As an alumnus, I’m proud of all of Virginia Tech’s many achievements. But as a Virginia businessman, I’m particularly enthusiastic about those achievements that benefit not just the university community, but communities like Danville, Roanoke, and Newport News.

I was pleased at the degree to which Charles W. Steger embraced Virginia Tech’s broad role within the commonwealth while serving as university president, and I look forward to working with President Timothy Sands on similarly far-reaching projects in the years to come.

Based on my conversations with President Sands so far, and his public remarks that have reiterated the importance of our land-grant mission, I am confident that being a major contributor to the commonwealth’s economy will remain an important part of the mission of Virginia Tech—and its foundation.
An engine for innovation and entrepreneurship

A message from John E. Dooley,
CEO and Secretary-Treasurer

As I enter our office building each morning, I get a heartwarming reminder of just how effective our university and its foundation can be in promoting innovation and entrepreneurship.

Directly down the hall from the door that my colleagues and I open to enter our building is the office of Heyo, a young company that helps small businesses take advantage of social media. Founded by a former Virginia Tech student, Nathan Latka, it has customers in more than 160 countries and has grown to employ 25 people.

Sharing a building with Heyo is a great pleasure. It illustrates the difference that an institutional investor, such as the Virginia Tech Foundation, can make in its community.

Our foundation doesn’t just share an office with Heyo. We are one of its major backers. By providing it capital, we helped make it possible for this promising company to remain in Blacksburg, which is good for both the region and the commonwealth.

Our investment in Heyo comes from a fund called Valleys’ Ventures, which we established in January 2013. This investment vehicle is one of several recent initiatives—all highlighted in this report—that are making the New River Valley an ever stronger environment for business creation and innovation.

Along with the arrival of Valleys’ Ventures, the fiscal year saw the opening of NuSpark, which provides free space for people to develop promising ideas, and the debut of Innovate, a student residential community that encourages entrepreneurial thinking.

The year also saw major developments within our Corporate Research Center, which plays an essential role in the business-friendly environment for which our region is becoming ever more widely known.

Together, these developments represent a convergence of initiatives that provide support to entrepreneurs at all stages of the business creation and development process. Innovation and entrepreneurship are exciting and essential, but they are not without risk. Fortunately, our foundation is on solid financial footing, which allows us to explore investments such as Valleys’ Ventures.

While our financial picture is outlined in great detail later in this report, I do wish to mention two facts here: We saw a 19.4 percent return on our endowed investments, and the market value of all endowments we hold totaled $796.4 million as of June 30, the highest level ever.

Due to our generally conservative and widely successful efforts at investment, we are more able to take on those risks that come with backing new ventures. And along with the potential for risk, such ventures also bring the potential for incredible rewards, financial and otherwise.

Valleys’ Ventures is not our first venture capital fund. That distinction goes to NewVA Capital Partners, which started in 2004 and will end in December 2014. Along with supporting several new companies, including one that went public in August 2013, that fund had returned a 21.6 percent annualized rate of return between inception and Dec. 31, 2013.

Hopefully, Valleys’ Ventures will have similar performance. But even if it does not, it will play a valuable role in our efforts to develop, retain, and nurture the talented entrepreneurs that are being developed at Virginia Tech.
With the 2014 Miss Virginia Pageant, the Norfolk & Western Historical Society Convention, and a meeting of Commonwealth Coal Corporation all underway the same day, it was no surprise that all rooms at the Hotel Roanoke were sold out on June 27. Nonetheless, it was particularly appropriate that the last weekday of the fiscal year was so busy at the hotel, because it came at the end of an especially successful year for the facility. Occupancy reached 82.4 percent. Revenue was up $1 million on the previous fiscal year. The hotel increased its market share by 4 percent, and it won both a PRIDE Award and a Connie Award from the DoubleTree by Hilton brand, in recognition of the superior customer service provided at the facility.

The thriving scene at the hotel that summer Friday was in dramatic contrast to where the property stood a quarter century ago, when the Norfolk Southern railroad company transferred ownership to the Virginia Tech Foundation. The hope then was that a new owner could revive the historic property, which dated back to 1892 and had fallen on hard times. Following a major renovation, the foundation reopened the hotel in 1995, and it has made numerous improvements since then.

“I used to stay before it was closed, because it had a lot of charm as an old hotel,” Roy Allison, of Richmond, Virginia, said moments after checking out of the facility on June 27. “But it’s had even more charm since being fixed up by Virginia Tech.”

Roanoke City Manager Chris Morrill said the foundation’s hotel investment not only renewed a historic building, but “was a major catalyst to the revitalization of downtown Roanoke.”

Although the hotel is located nearly 40 miles from the foundation’s main offices in Blacksburg, reviving it was in keeping with the foundation’s charge to support the many facets of Virginia Tech’s land-grant university mission. That mission includes being a major economic driver for the commonwealth, promoting innovation, and providing an extraordinary environment for education.

The banner year posted by the Hotel Roanoke is one example of the foundation’s effectiveness at extending Virginia Tech’s positive impact in 2013-2014. There are many others.
$1 million increase in revenue at the Hotel Roanoke
An entrepreneurial ecosystem

When the personal finance website NerdWallet.com ranked Blacksburg as one of the fastest-growing places in Virginia in 2014, one of the factors it cited was new jobs being created within the Virginia Tech Corporate Research Center.

During fiscal 2013-2014 the CRC, a for-profit subsidiary of the Virginia Tech Foundation, added 11 new tenants. This increased the number of firms or research centers located in the CRC to more than 160. Combined, they employ more than 2,700 people.

Among the companies in the CRC is Rackspace, a global leader in cloud hosting, which made Fortune’s 100 Best Companies to Work For list in 2014. Headquartered in San Antonio, Texas, Rackspace operates data centers on four continents. In March, its email and apps division, which had been located elsewhere in Blacksburg, moved into 31,435 square feet of customized space in a new CRC building on Innovation Drive.

“The CRC provided a seamless experience for our new software development center, beginning with the design, based on features of our San Antonio headquarters, through construction and final occupancy,” said Doug Juanarena, a Rackspace vice president who heads its Blacksburg operations. “Their lease provides enormous flexibility, taking the real estate risk out of a growing technology business.”

Along with adding new buildings and tenants, the CRC finished construction of an outdoor pavilion on Innovation Drive, part of a larger project intended to provide more recreational space and opportunities for employees to congregate and collaborate.

Overall, the CRC’s model of luring companies and jobs to Blacksburg has proven such a success over the years...
that efforts to replicate it in Virginia’s Tidewater region are underway, facilitated through an agreement between the foundation, W.M. Jordan Company, and S.J. Collins Enterprises.

“The Tech Center Oyster Point is an opportunity to deploy our model elsewhere,” CRC President Joe Meredith said of the new development being built near the Thomas Jefferson National Accelerator Facility, in Newport News.

The foundation’s role in the project is as property manager. Plans for the project call for 1.3 million square feet of research and office space, 300,000 square feet of multifamily residential space, and 250,000 square feet of retail space. The first building is expected to be completed in June 2015.
Retaining the region’s talent

Nathan Latka attended Virginia Tech. He still considers several of its administrators to be mentors. He views the university’s computer science program as a valuable pipeline of potential software engineers for his growing firm, Heyo, which helps small businesses with social media initiatives. Nonetheless, as his customer base grew, Latka considered relocating to a region where venture capital is more widely available.

Fortunately, he didn’t have to leave.

“There would have been 25 less jobs in Blacksburg, and no Heyo here, if not for Valleys’ Ventures” Latka said, referring to a recently launched investment fund that is a partnership between the Virginia Tech Foundation, Carilion Clinic, and Third Security. “We are competing with multibillion dollar technology companies in Silicon Valley and Boston and New York, and one of the reasons those regions attract tech startups is that capital is readily available.”

Started in January 2013, Valleys’ Ventures is the second fund of its type that the three parties have set up to support promising companies within a 100-mile radius of the university. The first, NewVA Capital Partners, was launched in 2004 and as of Dec. 31, 2013, had posted a 21.6 percent annualized rate of return. That particularly strong performance has largely been due to the success of a biotechnology firm, Intrexon, which went public in August 2013. For much of its existence, Intrexon was headquartered in the CRC, though its main offices now are in Maryland.

The NewVA Capital Partners fund is scheduled to expire in December 2014. Ten-year windows are common for such funds and, to a large degree, Valleys’ Ventures is taking up where NewVA will have left off in terms of providing access to institutional capital for some of the region’s most promising startups.

Valleys’ Ventures was established with $15 million—$5 million from each partner.

“The Valleys’ Ventures investment is critical to our growth,” said Bob Summers, founder of Fitnet, the second company the fund had invested in as of the close of fiscal 2013-2014.

His company, which is located in Blacksburg and employs eight people, began after Summers won a national software contest with his vision of an app that connects physical therapists or personal trainers with their clients. The app debuted on New Year’s Day, 2014, and has been used by people in more than 180 countries, said Summers, who earned his bachelor’s in computer engineering from Virginia Tech in 1998 and has a master’s degree from MIT.

Like Latka, he speculated that without the support of Valleys’ Ventures his company “very likely would have had to move” elsewhere in search of investment.

NuSpark launched in February as a free incubator for early-stage startups.

Third Security. “We are competing with multibillion dollar technology companies in Silicon Valley and Boston and New York, and one of the reasons those regions attract tech startups is that capital is readily available.”
“There would have been 25 less jobs in Blacksburg, and no Heyo here, if not for Valleys’ Ventures.”

Nathan Latka, Heyo

A “Nu” way to support innovation

When the makers of the Oculus Rift virtual reality headset released a kit for app developers not long ago, Hayden Lee had several promising ideas for software programs to allow people to use the headsets in new and valuable ways. What he didn’t have, until recently, was an appropriate place to demonstrate his ideas to potential collaborators or investors. That changed when his company, Convrge, was accepted for keycard access to NuSpark, a space within North End, a Virginia Tech Foundation-owned multipurpose complex in Blacksburg.

“We’re excited about working in there,” said Lee, who expects to earn his bachelor’s in computer science from Virginia Tech in December 2014, and has two partners in his company. “You have to have special hardware to use our system, and we want to be in a place where we can collaborate with other people, show off what we’re doing, and get real-time feedback.”

Helping entrepreneurs like Lee to make connections and have a home base for their early-stage ventures is exactly what NuSpark was created to do, said its director, Sherry Walker, whose facility opened in February 2014.

NuSpark has regular hours during which anyone over the age of 18 can come in to work on ideas with commercial promise or potential social benefits, but a handful of teams can apply for 24/7 access, which is what Lee did.

David Henry also applied for and received unlimited access. He said NuSpark’s space has made it much more feasible for him and his partners to run Card Isle Corporation, which makes kiosks that allow customers to print out customized greeting cards.

“Prior to that, we didn’t have a dedicated space in which we could work,” said Henry, who earned his master’s in industrial systems engineering in May 2014. One of his partners is working toward a Ph.D. in that subject, and the other earned his bachelor’s in mechanical engineering in 2013.

“Making it possible for students to start businesses, and encouraging them to stay in the area to develop them after graduation, are among NuSpark’s major goals,” Walker said.

“We’d love for them to stay in the region, and hopefully, we’ll graduate them into VT KnowledgeWorks, which is a business accelerator, or they’ll get space in the CRC, elsewhere in Blacksburg, or in the region,” she said. “Down the road, if they’re paying office rent someplace and hiring people, then that’s always good economic development.”
Advancing educational achievements

If you wanted to get a sense of the many different ways the Virginia Tech Foundation helps the university provide a world-class education, reading Timothy Duffy’s impressive résumé would be a good place to start.

Duffy, who is now a senior majoring in finance and accounting, led a student investment team; participated in a study abroad program based in Riva San Vitale, Switzerland; and was a residential learning community president. He received multiple scholarships, which freed up his time to participate in all those activities, along with many others, while staying on pace to complete his bachelor’s in finance and accounting in December 2014.

“I think the donors are sort of the unsung heroes behind all of these experiences that I’ve had,” Duffy said, referring to contributors to Virginia Tech, whose gifts toward scholarships and programs are managed by the foundation. “There’s such a strong outpouring of support from people who care about Virginia Tech, which helps

“I think the donors are the unsung heroes behind all of these experiences that I’ve had.”

Tim Duffy

Students associated with the COINs student investing team review commodities growth during a weekly meeting.
make a lot of the opportunities that we have possible.”

Each highlight from Duffy’s resume listed earlier illustrates his point, because the foundation, and the donors who provide much of its funding, helped to make possible all those kinds of programs in fiscal 2013-2014.

**Student investing teams**

The foundation’s role in supporting student investing training expanded in fiscal 2012-2013, when a team focused on commodities was added. For the 2013-2014 fiscal year that team, known as COINs, posted a 7.2 percent return on its investments. The team, whose name is short for Commodities Investing by Students, was allocated $500,000. COINs is believed to be the first student investing team of its type in the nation.

As is the case with the university’s other student investing teams—SEED, which runs a $5 million equity portfolio, and BASIS, which manages $5 million in fixed-income securities—COINs gives its participants true, hands-on experience making investment decisions that matter.

“We function similarly to a real company with regard to organization, training, transaction methods, and reporting,” said COINs participant Andrew Harris, a senior from Vienna, Virginia, who is majoring in finance and accounting.

For fiscal 2013-2014 SEED, which stands for Student-managed Endowment for Educational Development, posted a 23.4 percent return, while BASIS, which stands for Bond and Securities Investing by Students—and is the program in which Duffy participated—had a return of 3.8 percent.

**Global opportunities**

Like many Virginia Tech students who study internationally, Duffy took advantage of the university’s main campus abroad, which in June 2014 was renamed the Steger Center for International Scholarship in honor of former Virginia Tech President Charles W. Steger.

The renaming was announced at a special ceremony to celebrate the completion of a major renovation and expansion of the foundation-owned facility. Initiated in 2012, and made possible by donations, the project added 6,200 square feet of new space, increasing the center’s size to nearly 25,500 square feet. In addition, extensive improvements were made to 5,200 square feet of existing space.

While the primary motivation for the renovation and expansion was to benefit the students who study there, the improvements will allow the center to open its doors to professional workshops, conferences, and meetings, which is expected to encourage even greater international engagement and to strengthen the university’s presence across Europe.
The Innovate living/learning community provides opportunities for student entrepreneurs.

Combining living and learning

Duffy said the chance to participate in the university’s Honors Residential College, where he served as president for the 300-student community, was tremendously valuable.

“Being around a group of people who are invested in each other, dedicated to the success of one another, curious about each other’s lives, and interested in both helping and learning from each other definitely highlighted the experience of being in college,” he said.

In fall 2013, the university added a new living/learning community, called Innovate, which is focused on entrepreneurship. Innovate is located in a building constructed, with help from donor funding, in the Oak Lane community on campus.

The 35-member Innovate community was created to help foster an entrepreneurial mindset in students, from a variety of majors, as early as possible in their college careers, said Assistant Professor of Management Marc Junkunc, faculty advisor to the program.

“We’re planting a seed for them to gain the confidence, and the network, to start a business when they’re ready,” he said.

Michael Vitak, a sophomore majoring in marketing, described his freshman experience in the program, which included a course that was taught in the house, as “very eye-opening and beneficial.”

Expanded internship opportunities

When Matt Ebert finishes his master’s in educational leadership and policy studies and starts applying for higher-education-administration posts, he will be likely to cite his experiences doing content analysis of the Virginia Tech Foundation website and conducting a market survey of potential customers for the Pete Dye River Course of Virginia Tech.

“Doing a content analysis is a transferable skill for any position I’ll have from here on out,” he said. “And I’m not an avid golfer by any means, but doing a baseline survey of potential golf customers that will inform VTF’s practices is also a type of skill that is going to be instrumental for me to use.”

While the foundation has given undergraduate students opportunities to intern for years, fiscal 2013-2014 marked the first time it has done so for graduate students like Ebert.

Ebert was one of two students who fulfilled their practicum requirements by working for the foundation. The other, Joe Edens, said he jumped at the chance because even though his main interests lie in student affairs, he was “very interested in understanding how a foundation works within a university.”

Similar desires to get practical experience
led multiple undergraduates to intern with the foundation as well, including Katelyn Schocklin, a senior double majoring in accounting and finance, who is minoring in psychology.

“I was surprised by just how much of my learning is really called upon in the workplace and think it’s actually helped my education being able to see that,” she said. “Now, when I take tests I can reference having seen the material put into action at the foundation.”

As the multiple stories from fiscal 2013-2014 detailed here illustrate, the foundation fulfills its mission in many ways. This includes advancing the region’s economy by running the Hotel Roanoke, CRC, and NuSpark; providing venture capital that keeps entrepreneurial talent in the region; and supporting Virginia Tech educational initiatives that are developing the professional talent that any region would be fortunate to have.
The Virginia Tech Foundation makes a positive impact locally, regionally, and globally by leveraging its assets to advance the university's land grant values—discovery, learning, and outreach. Established in 1948, the foundation, through successful asset management and the generosity of the alumni and friends of Virginia Tech, continues to expand its real estate portfolio, increase its endowment value, and grow its support for university initiatives that engage and encourage student and faculty development.

The foundation's real estate portfolio includes properties ranging from innovative to academic to recreational. It supports initiatives targeting economic growth, technological advancement, and business creation. The foundation also provides special funding for projects that enhance university academics and offer students real-world experiences that translate into future career success. Foundation accomplishments and initiatives are critical components in Virginia Tech’s commitment to invent the future.

WVTF accomplished a major expansion of its reach in the Richmond market, increasing to more than 500,000 the number of residents who can receive broadcasts. With this growth, total population coverage approached 1.7 million, and the weekly listenership estimate reached 170,000. WVTF is the largest public radio service in the commonwealth, covering more than half of Virginia's land mass. The station’s news department won multiple accolades for the quality of its reporting. New River Bureau Chief Robbie Harris won awards from the Society of Professional Journalists and the Radio Television Digital News Association (RTDNA). Charlottesville Bureau Chief Sandy Hausman was recognized by the RTDNA and by Public Radio News Directors Inc.
The popularity of the **Pete Dye River Course of Virginia Tech** for daily play, special events, and conference/social events continued to expand, and the course continued to be recognized for excellence. Golf Week magazine rated it as the fifth best course in Virginia and The Roanoke Times declared it Best Course in the New River Valley. The number of rounds played increased to 17,293, driven by the doubling of special-event play and a 13 percent increase in play by Virginia Tech faculty, staff, and students. In all, 62 events were held, ranging in size from 24 to 160 players. The course hosted 24 wedding or wedding-related events. A five-year plan was created for beautifying the clubhouse and other non-golf areas. Course conditioning focused on options for care and treatment during periods of high stress. The use of special varieties of zoysia and Bermuda grasses to supplement the bent-grass on some tees and difficult areas was tested with the assistance of Virginia Tech Professor of Crop and Soil Environmental Sciences Mike Goatley.

The **Corporate Research Center** opened two new buildings in Blacksburg and expanded its outreach to include the Tech Center Oyster Point project in Newport News. Tech Center is expected to eventually include 14 research buildings that, combined, will provide more than 1.3 million square feet of research space. More than 2,700 people were employed within the CRC’s 31 buildings in Blacksburg, which, combined, provide more than 1 million square feet of space. Fiscal 2013-2014 saw multiple tenants honored. VirtualU was one of five startups chosen to be featured at Bloomberg’s Next Big Thing Summit. Mail Pilot by Mindsense was featured as a Best New App by Apple. Advanced Logic Industries received the 2013 Virginia Excellence Award. Venveo won a silver award in the digital advertising apps category at the National American Advertising (ADDY) Awards. Rackspace placed 29th among Fortune’s 100 Best Companies to Work For. Joe Meredith, president of the CRC, was inducted into Virginia Tech’s Academy of Engineering Excellence, a distinction for alumni of the university’s College of Engineering who have made sustained and meritorious contributions in engineering and/or leadership. More than 160 private, high-technology companies or research centers have been located in the CRC, which celebrated its 26th year of growing businesses that matter.
During fiscal 2013-2014, the foundation’s real estate office negotiated five retail leases for the portion of North End that opened the previous fiscal year. Combined, the leases fill over 22,000 square feet and will generate more than $5.1 million in lease revenue over the next 10 years. The tenants are Velocity Care/Carilion Clinic, Carilion Sports Medicine, the artist P. Buckley Moss, Starbucks, and Hokie Centric, which is owned and operated by Virginia Tech Services. Meanwhile, the foundation developed a plan to update the section of North End that was formerly known as Collegiate Square, including new signage and renovations to exterior common areas. The popular restaurant chain Five Guys opened in North End in February 2014, and construction was underway for locations for Palm Beach Tan and Wicked Taco, with fall 2014 openings targeted. These new leases in North End will generate nearly $2.4 million in lease revenue, combined, over the next 10 years. Once the new arrivals all are open, North End retail occupancy will have increased to more than 82 percent.

Cellular service on campus and in Lane Stadium is improving dramatically, thanks to a distributed antenna system built and operated by the foundation. The improved access offers convenient connectivity for students, faculty, staff, and visitors, and enhances public safety and security. Phase one of the project was completed in June 2014, with the installation of fiber, system equipment, and antennas, as well as the construction of a structure on the east side of the stadium. The structure serves as the system’s head end and base station shelter. Thanks to the new system, coverage has improved in the stadium, as well as in the parking lots on the northeast, south, and west sides of the stadium. Verizon Wireless is the initial carrier, but the system is designed to accommodate multiple providers. Phase two, which is expected to be completed by November 2014, will improve coverage in multiple residence halls.
Financial highlights

Between July 1, 2013, and June 30, 2014, the value of the foundation’s assets grew by $186.2 million, reaching a total of nearly $1.5 billion. Expenditures in support of university projects and programs were $155.9 million, an increase of 8.8 percent compared to the previous fiscal year. Foundation net revenues were $273.2 million, a 20.9 percent improvement on fiscal year 2012-2013. The value of the endowment increased by 20.6 percent, reaching a record high of $796.4 million. All amounts are based on U.S. GAAP reporting standards.
Revenue, gains, and other support

- Contributions ......................... $81,098,266 ........ 29.7%
- Investment Income ................ $11,411,178 .......... 4.2%
- Net Gains on Investments ... $98,786,294 ........ 36.3%
- Rental Income ....................... $37,947,981 ...... 13.9%
- Hotel Roanoke Revenues .... $20,074,091 ........ 7.3%
- Other Income ....................... $22,204,664 ........ 8.1%
- Change in Fair Value of Interest Rate Swaps .................... $382,755 .......... 0.1%
- Golf Course Revenue .......... $1,272,301 .......... 0.4%

TOTAL ...................... $273,177,530 ......... 100%

Endowment at market value

<table>
<thead>
<tr>
<th>College or program</th>
<th>Total</th>
<th>Scholarships</th>
<th>Professorships</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture</td>
<td>$38,900,695</td>
<td>$17,718,518</td>
<td>$7,581,307</td>
<td>$13,600,870</td>
</tr>
<tr>
<td>Architecture</td>
<td>$19,845,275</td>
<td>$4,624,089</td>
<td>$5,886,078</td>
<td>$9,335,108</td>
</tr>
<tr>
<td>Sciences</td>
<td>$22,236,130</td>
<td>$8,717,634</td>
<td>$11,273,080</td>
<td>$2,245,416</td>
</tr>
<tr>
<td>Business</td>
<td>$85,988,541</td>
<td>$34,649,844</td>
<td>$26,080,713</td>
<td>$25,257,984</td>
</tr>
<tr>
<td>Engineering</td>
<td>$129,271,069</td>
<td>$60,784,626</td>
<td>$46,233,921</td>
<td>$22,252,686</td>
</tr>
<tr>
<td>Natural Resources and Environ.</td>
<td>$15,808,232</td>
<td>$4,147,342</td>
<td>$4,845,161</td>
<td>$6,815,729</td>
</tr>
<tr>
<td>Liberal Arts and Human Sciences</td>
<td>$18,833,865</td>
<td>$8,594,649</td>
<td>$4,159,488</td>
<td>$6,079,728</td>
</tr>
<tr>
<td>Veterinary Medicine</td>
<td>$30,745,213</td>
<td>$14,466,129</td>
<td>$7,660,980</td>
<td>$8,618,104</td>
</tr>
<tr>
<td>Athletics</td>
<td>$55,241,963</td>
<td>$54,644,582</td>
<td>0</td>
<td>$597,381</td>
</tr>
<tr>
<td>Extension</td>
<td>$11,094,706</td>
<td>$559,121</td>
<td>$1,597,841</td>
<td>$8,937,744</td>
</tr>
<tr>
<td>General</td>
<td>$206,581,947</td>
<td>$82,224,602</td>
<td>$2,900,315</td>
<td>$121,457,030</td>
</tr>
<tr>
<td>Other Agency</td>
<td>$59,048,609</td>
<td>$145,110</td>
<td>0</td>
<td>$58,903,499</td>
</tr>
<tr>
<td>Pratt/Animal Nutrition</td>
<td>$22,605,081</td>
<td>$16,275,658</td>
<td>0</td>
<td>$6,329,423</td>
</tr>
<tr>
<td>Pratt/Engineering</td>
<td>$23,265,170</td>
<td>$20,706,001</td>
<td>0</td>
<td>$2,559,169</td>
</tr>
<tr>
<td>Quasi-Endowment</td>
<td>$19,181,759</td>
<td>0</td>
<td>0</td>
<td>$19,181,759</td>
</tr>
<tr>
<td>VTCCA</td>
<td>$37,788,619</td>
<td>$29,279,409</td>
<td>0</td>
<td>$8,509,210</td>
</tr>
</tbody>
</table>

TOTAL ...................... $796,436,874 ......... $357,537,150 ........ $18,218,884 ........ $320,680,840
Expenditures by college or program

<table>
<thead>
<tr>
<th>Unit</th>
<th>Total</th>
<th>Student financial aid</th>
<th>Program support</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>College/university program</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agriculture and Life Sciences</td>
<td>$3,719,873</td>
<td>$948,004</td>
<td>$2,771,869</td>
</tr>
<tr>
<td>Architecture and Urban Studies</td>
<td>$1,661,552</td>
<td>$322,943</td>
<td>$1,338,609</td>
</tr>
<tr>
<td>Science</td>
<td>$1,418,921</td>
<td>$464,946</td>
<td>$953,975</td>
</tr>
<tr>
<td>Business</td>
<td>$3,606,536</td>
<td>$1,760,916</td>
<td>$1,845,620</td>
</tr>
<tr>
<td>Engineering</td>
<td>$24,658,324</td>
<td>$3,650,116</td>
<td>$21,008,208</td>
</tr>
<tr>
<td>Natural Resources and Environ.</td>
<td>$1,880,337</td>
<td>$244,946</td>
<td>$1,635,391</td>
</tr>
<tr>
<td>Liberal Arts and Human Sciences</td>
<td>$1,204,843</td>
<td>$585,501</td>
<td>$619,342</td>
</tr>
<tr>
<td>Veterinary Medicine</td>
<td>$2,130,845</td>
<td>$847,742</td>
<td>$1,283,103</td>
</tr>
<tr>
<td>Athletics</td>
<td>$19,595,035</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Extension</td>
<td>$737,703</td>
<td>$14,722</td>
<td>$722,981</td>
</tr>
<tr>
<td>Military Affairs</td>
<td>$1,854,242</td>
<td>$1,232,373</td>
<td>$621,869</td>
</tr>
<tr>
<td>General Scholarship</td>
<td>$4,214,689</td>
<td>$4,214,689</td>
<td></td>
</tr>
<tr>
<td>Development</td>
<td>$7,855,550</td>
<td></td>
<td>$7,855,550</td>
</tr>
<tr>
<td>Alumni</td>
<td>$2,906,367</td>
<td></td>
<td>$2,906,367</td>
</tr>
<tr>
<td>Outreach</td>
<td>$389,614</td>
<td></td>
<td>$389,614</td>
</tr>
<tr>
<td>Research</td>
<td>$10,185,405</td>
<td></td>
<td>$10,185,405</td>
</tr>
<tr>
<td>Student Affairs</td>
<td>$652,473</td>
<td></td>
<td>$652,473</td>
</tr>
<tr>
<td>4-H Centers</td>
<td>$639,702</td>
<td></td>
<td>$639,702</td>
</tr>
<tr>
<td>European Studies Center</td>
<td>$1,007,518</td>
<td></td>
<td>$1,007,518</td>
</tr>
<tr>
<td>WVTF Radio</td>
<td>$3,422,902</td>
<td></td>
<td>$3,422,902</td>
</tr>
<tr>
<td><strong>Foundation operations/general</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hotel Roanoke</td>
<td>$31,057,846</td>
<td></td>
<td>$31,057,846</td>
</tr>
<tr>
<td>Corporate Research Center</td>
<td>$4,531,678</td>
<td></td>
<td>$4,531,678</td>
</tr>
<tr>
<td>River Course, LLC</td>
<td>$1,949,797</td>
<td></td>
<td>$1,949,797</td>
</tr>
<tr>
<td>Real Estate</td>
<td>$10,950,961</td>
<td></td>
<td>$10,950,961</td>
</tr>
<tr>
<td>Administrative</td>
<td>$4,111,246</td>
<td></td>
<td>$4,111,246</td>
</tr>
<tr>
<td>Other</td>
<td>$9,512,577</td>
<td></td>
<td>$9,512,577</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$155,856,536</td>
<td>$25,102,341</td>
<td>$130,754,195</td>
</tr>
</tbody>
</table>
Expenditure by function

<table>
<thead>
<tr>
<th>Category</th>
<th>Millions</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support to University Programs</td>
<td>$62.0</td>
<td>39.7%</td>
</tr>
<tr>
<td>Student Financial Assistance</td>
<td>$25.1</td>
<td>16.1%</td>
</tr>
<tr>
<td>University Capital Outlay</td>
<td>$12.6</td>
<td>8.1%</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$7.9</td>
<td>5.0%</td>
</tr>
<tr>
<td>Research Park</td>
<td>$14.4</td>
<td>9.3%</td>
</tr>
<tr>
<td>Hotel Roanoke</td>
<td>$20.3</td>
<td>13.1%</td>
</tr>
<tr>
<td>Management and General</td>
<td>$11.6</td>
<td>7.4%</td>
</tr>
<tr>
<td>River Course</td>
<td>$2.0</td>
<td>1.3%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$155.9</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

Designation of contributions

<table>
<thead>
<tr>
<th>College/program/other</th>
<th>Contributions</th>
<th>Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture and Life Sciences</td>
<td>$2,990,801</td>
<td>3.7%</td>
</tr>
<tr>
<td>Architecture and Urban Studies</td>
<td>$2,144,291</td>
<td>2.6%</td>
</tr>
<tr>
<td>Science</td>
<td>$1,756,920</td>
<td>2.2%</td>
</tr>
<tr>
<td>Business</td>
<td>$2,764,188</td>
<td>3.4%</td>
</tr>
<tr>
<td>Engineering</td>
<td>$14,963,355</td>
<td>18.4%</td>
</tr>
<tr>
<td>Natural Resources and Environ.</td>
<td>$857,737</td>
<td>1.1%</td>
</tr>
<tr>
<td>Liberal Arts and Human Sciences</td>
<td>$1,521,392</td>
<td>1.9%</td>
</tr>
<tr>
<td>Veterinary Medicine</td>
<td>$2,726,377</td>
<td>3.4%</td>
</tr>
<tr>
<td>Alumni Affairs</td>
<td>$53,798</td>
<td>0.1%</td>
</tr>
<tr>
<td>Athletics</td>
<td>$19,404,829</td>
<td>23.8%</td>
</tr>
<tr>
<td>Extension</td>
<td>$797,006</td>
<td>1.0%</td>
</tr>
<tr>
<td>Academic Affairs</td>
<td>$5,077,934</td>
<td>6.3%</td>
</tr>
<tr>
<td>Information Systems</td>
<td>$14,185</td>
<td>0.0%</td>
</tr>
<tr>
<td>International Programs</td>
<td>$48,699</td>
<td>0.1%</td>
</tr>
<tr>
<td>Research and Graduate Studies</td>
<td>$1,570,616</td>
<td>1.9%</td>
</tr>
<tr>
<td>Student Affairs</td>
<td>$699,787</td>
<td>0.9%</td>
</tr>
<tr>
<td>Corps of Cadets</td>
<td>$3,724,619</td>
<td>4.6%</td>
</tr>
<tr>
<td>WWTF Public Radio</td>
<td>$2,711,044</td>
<td>3.3%</td>
</tr>
<tr>
<td>4-H Centers</td>
<td>$758,171</td>
<td>0.9%</td>
</tr>
<tr>
<td>Future Designations</td>
<td>$814,260</td>
<td>1.0%</td>
</tr>
<tr>
<td>Pledges Receivable</td>
<td>$6,709,030</td>
<td>8.3%</td>
</tr>
<tr>
<td>Other</td>
<td>$8,989,227</td>
<td>11.1%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$81,098,266</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>
## Endowment purpose

<table>
<thead>
<tr>
<th></th>
<th>$</th>
<th>%</th>
<th># of funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships</td>
<td>$357,537,150</td>
<td>44.9%</td>
<td>2,405</td>
</tr>
<tr>
<td>Professorships</td>
<td>$118,218,884</td>
<td>14.8%</td>
<td>206</td>
</tr>
<tr>
<td>Other</td>
<td>$320,680,840</td>
<td>40.3%</td>
<td>661</td>
</tr>
</tbody>
</table>

**TOTAL** $796,436,874 100% 3,272

## Endowment value per student

<table>
<thead>
<tr>
<th>Fiscal year</th>
<th>Endowment market value</th>
<th># of students</th>
<th>$ per student</th>
</tr>
</thead>
<tbody>
<tr>
<td>1990</td>
<td>$120,170,954</td>
<td>23,320</td>
<td>$5,153</td>
</tr>
<tr>
<td>1991</td>
<td>$131,195,712</td>
<td>23,937</td>
<td>$5,481</td>
</tr>
<tr>
<td>1992</td>
<td>$147,933,178</td>
<td>24,548</td>
<td>$6,026</td>
</tr>
<tr>
<td>1993</td>
<td>$168,058,641</td>
<td>24,337</td>
<td>$6,905</td>
</tr>
<tr>
<td>1994</td>
<td>$169,304,165</td>
<td>24,504</td>
<td>$6,909</td>
</tr>
<tr>
<td>1995</td>
<td>$205,138,585</td>
<td>24,405</td>
<td>$8,406</td>
</tr>
<tr>
<td>1996</td>
<td>$244,537,663</td>
<td>24,123</td>
<td>$10,137</td>
</tr>
<tr>
<td>1997</td>
<td>$285,704,195</td>
<td>24,952</td>
<td>$11,450</td>
</tr>
<tr>
<td>1998</td>
<td>$331,013,180</td>
<td>25,977</td>
<td>$12,743</td>
</tr>
<tr>
<td>1999</td>
<td>$340,243,732</td>
<td>26,434</td>
<td>$12,916</td>
</tr>
<tr>
<td>2000</td>
<td>$368,196,579</td>
<td>26,558</td>
<td>$13,864</td>
</tr>
<tr>
<td>2001</td>
<td>$359,527,534</td>
<td>26,199</td>
<td>$13,723</td>
</tr>
<tr>
<td>2002</td>
<td>$328,679,928</td>
<td>26,561</td>
<td>$12,375</td>
</tr>
<tr>
<td>2003</td>
<td>$331,311,105</td>
<td>26,456</td>
<td>$12,523</td>
</tr>
<tr>
<td>2004</td>
<td>$370,811,010</td>
<td>26,558</td>
<td>$13,962</td>
</tr>
<tr>
<td>2005</td>
<td>$408,810,308</td>
<td>26,686</td>
<td>$15,319</td>
</tr>
<tr>
<td>2006</td>
<td>$447,404,748</td>
<td>27,202</td>
<td>$16,447</td>
</tr>
<tr>
<td>2007</td>
<td>$524,731,181</td>
<td>27,658</td>
<td>$18,972</td>
</tr>
<tr>
<td>2008</td>
<td>$527,629,109</td>
<td>28,966</td>
<td>$18,216</td>
</tr>
<tr>
<td>2009</td>
<td>$451,744,223</td>
<td>29,858</td>
<td>$15,130</td>
</tr>
<tr>
<td>2010</td>
<td>$502,379,593</td>
<td>30,181</td>
<td>$16,646</td>
</tr>
<tr>
<td>2011</td>
<td>$600,647,830</td>
<td>30,616</td>
<td>$19,619</td>
</tr>
<tr>
<td>2012</td>
<td>$594,776,245</td>
<td>30,445</td>
<td>$19,536</td>
</tr>
<tr>
<td>2013</td>
<td>$660,340,421</td>
<td>30,807</td>
<td>$21,435</td>
</tr>
<tr>
<td>2014</td>
<td>$796,436,874</td>
<td>30,850</td>
<td>$25,816</td>
</tr>
</tbody>
</table>
Foundation endowment highlights

As of June 30, 2014, the market value of all endowments held by the Virginia Tech Foundation, Inc. totaled $796.4 million. Of that total, $753.6 million is invested in the Foundation's pooled consolidated endowment fund, while $42.8 million is held separately in notes, deeds of trust, gift annuities, contributions receivable, real estate partnerships, and other miscellaneous endowed assets.

The June 30 allocation exposures of the Foundation's pooled endowment fund consisted of 49.8 percent global equities, 13.1 percent real assets, 33.4 percent fixed income, and 3.7 percent cash. The fund achieved a total return of 19.4 percent for the year ending June 30 and an annualized return of 12.6 percent over the trailing five-year period.

The overriding principle of the Foundation's endowment program is that funds should be managed so that a gift today will fund a donor's objective in perpetuity. For example, if a benefactor endows a scholarship, the money is managed with the goal of maintaining the real value of the endowment over time to keep pace with inflation. Each gift entering the consolidated endowment fund purchases units analogous to shares in a mutual fund, and a program support payout-per-unit (or dividend) is paid quarterly.

In an effort to maintain the endowment’s purchasing power, the payout rate for program support is adjusted annually to reflect the change in the Consumer Price Index over the preceding calendar year. A twelve-quarter average of endowment values is used to smooth out the unit values when determining if program spending falls within the FY15 approved range of 3.20 percent - 4.70 percent. Without this moving average, funding might dramatically rise in one year, then fall drastically the next, leaving the beneficiaries of the endowments vulnerable to the volatility of the capital markets.

Policy on endowment management is made by the Foundation's Investment Committee, whose main focus is the asset allocation of the fund and the endowment's spending policy. Foundation staff leads asset allocation decisions, the selection and retention of investments, and performance monitoring. Consultants are retained for operational diligence. To completely diversify its portfolio, management of the fund is allocated across more than 70 management firms offering a wide variety of asset classes and investment styles.

Consolidated endowment performance

* Comprised of 60% All MSCI Country World Index, 30% Barclays Global Aggregate Index, and 10% FTSE NAREIT Global Index.
University Development

Mobilizing private support to help Virginia Tech and those it serves

Cadets raise the flag at a sunrise ceremony in remembrance of Sept. 11, 2001.
Constant generosity in a year of growth and change

A message from Elizabeth A. "Betsy" Flanagan, Vice President for Development and University Relations

The impact of philanthropy on Virginia Tech was visible on campus and beyond in fiscal year 2013-2014.

November saw the opening of the Moss Arts Center, which millions in donations helped make possible. Toward the end of the spring term, the College of Engineering’s Goodwin Hall opened as well.

Across the Atlantic Ocean, in Riva San Vitale, Switzerland, the university’s main international facility celebrated the completion of a major renovation and expansion, and was renamed the Steger Center for International Scholarship in honor of our former president.

University Development raised $80.08 million overall, including a record $5.22 million for the Center for the Arts and the spectacular, Moss Arts Center building that houses it. The Virginia Tech Corps of Cadets also raised its most money ever, $4.06 million, which was a 72.5 percent increase over fiscal 2012-2013.

Other colleges or programs that had large increases in gift income were the College of Liberal Arts and Human Sciences, which increased the amount it raised by 39.2 percent, to its highest level of gift income since fiscal 2006-2007; the College of Architecture and Urban Studies, which raised 46.3 percent more; Diversity and Inclusion, which increased the amount it raised by 15.1 percent; Student Affairs and Parent Support, which had a 26.3 percent increase; and University Libraries, which raised 17.9 percent more.

Undergraduate Education more than quintupled the amount it raised. The College of Engineering raised the most of any academic designation, bringing in $15.76 million. The $19.70 million raised by Intercollegiate Athletics was the most of any unit.

Annual Giving posted its fifth consecutive year of increased revenue and set a new record, $6.54 million, in gifts received, which was a 32.2 increase over the prior fiscal year.

Membership in the Ut Prosim, Legacy, and Caldwell gift societies continued to grow, and a significant portion of gift income—$17.56 million—was endowed, helping propel the market value of the foundation’s endowed assets to a record high as of June 30.

During a year that saw numerous changes, with new buildings opening on campus and a new president taking office in June, one constant was the dedication of numerous alumni, friends, and employees of the university who made gifts.

More information on the year’s philanthropy is on the following pages. All of us at Virginia Tech deeply appreciate the generosity that helps us to make a positive impact on the commonwealth, the nation, and the world, as well as on the lives of all those we serve.
Major gift highlights

Outright gifts of $100,000 or more given to the university from July 1, 2013, through June 30, 2014.

Individuals $1 million +

From Patricia Buckley Moss of Radford, Virginia, a gift to benefit the Moss Arts Center and the Center for the Arts at Virginia Tech.

From Alice T. and William H. Goodwin Jr. of Richmond, Virginia, to benefit the College of Engineering’s Goodwin Hall.

From Nicholas and Fay Street of Bristol, Virginia, in continuing support of the Center for the Arts at Virginia Tech, the Virginia Tech Southwest Center, the Virginia Tech Corps of Cadets, the Corps Leadership & Military Science Building, the field house facility, and Lane Stadium.

From the estate of Clinton Wiley Baber of Richmond, Virginia, a trust distribution funding the Clinton Wiley Baber Scholarship Endowment for a university-wide scholarship.

From Xanthe C. and James W. Hopp Jr. of San Carlos, California, generous contributions to benefit the School of Performing Arts, the College of Architecture and Urban Studies, the Department of Computer Science, and the College of Engineering Unrestricted Fund.

From David and Barbara Calhoun of New Canaan, Connecticut, continuing support for the David L. Calhoun Endowed Fund for Excellence in ACIS and the David L. Calhoun ’79 Endowment for University Honors, as well as new support for the Stamps Leadership Scholarship in University Honors.

Individuals $250,000 - $499,999

From John R. Lawson of Newport News, Virginia, support for a future designation at Virginia Tech, the Oak Lane Community, the Department of Building Construction, the Myers-Lawson School of Construction, and Lane Stadium.

From Michael J. and Deborah H. Quillen of Bristol, Virginia, supporting the College of Engineering’s Goodwin Hall, the Steger Center for International Scholarship, the Virginia Tech Carilion School of Medicine, the VTC Research Institute, the Virginia Tech Alumni Association, the College of Engineering, the Presidential Dependent Endowed Scholarship Fund, Lane Stadium, and the Virginia Tech Athletic Fund.

From the estate of John B. Riley of Knoxville, Tennessee, a distribution to the College of Agriculture and Life Sciences providing support for the 4-H program in Augusta County, Virginia; support for undergraduate and graduate students in agricultural and applied economics; and endowing the John B. Riley Program Fund for Agricultural and Applied Economics, which supports learning through the National Agri-Marketing Association.

From A. Ross Myers of Worcester, Pennsylvania, providing continued support for the Myers-Lawson School of Construction, the Oak Lane Community, and Lane Stadium.

From the Merryman family (Frances T. Merryman of Rustburg, Virginia; A. Patricia Merryman of Rustburg, Virginia; and Floyd W. Merryman III of Altavista, Virginia) gifts to benefit the College of Natural Resources and Environment and the College of Agriculture and Life Sciences, as well as support for the Center for the Arts at Virginia Tech, the Department of Management, the Richard E. Sorensen Dean’s Chair in the Pamplin College of Business, the VTCC Frances T. and Floyd W. Merryman Jr. ’46 Scholarship, the Merryman Central Virginia Public Pupil Scholarship, the Steger Center for International Scholarship, and the Virginia Tech Athletic Fund.

From the estate of Dorothy A. Newman of Henrico, Virginia, a distribution benefiting the William F. and Dorothy A. Newman Scholarship in the College of Engineering.

From William C. and Sandra C. Davis of Blacksburg, Virginia, generous support for the Center for the Arts at Virginia Tech, the Presidential Dependent Endowed Scholarship, men’s and women’s basketball, Lane Stadium, and the Virginia Tech Athletic Fund.

From the estate of Margaret Scruggs of Philadelphia, Pennsylvania, in abiding support for the John M. Scruggs Memorial Scholarship Endowment in the College of Engineering.

From the estate of John B. Riley of Knoxville, Tennessee, a distribution to the College of Agriculture and Life Sciences providing support for the 4-H program in Augusta County, Virginia; support for undergraduate and graduate students in agricultural and applied economics; and endowing the John B. Riley Program Fund for Agricultural and Applied Economics, which supports learning through the National Agri-Marketing Association.

From Michael J. and Deborah H. Quillen of Bristol, Virginia, supporting the College of Engineering’s Goodwin Hall, the Steger Center for International Scholarship, the Virginia Tech Carilion School of Medicine, the VTC Research Institute, the Virginia Tech Alumni Association, the College of Engineering, the Presidential Dependent Endowed Scholarship Fund, Lane Stadium, and the Virginia Tech Athletic Fund.

From the estate of John B. Riley of Knoxville, Tennessee, a distribution to the College of Agriculture and Life Sciences providing support for the 4-H program in Augusta County, Virginia; support for undergraduate and graduate students in agricultural and applied economics; and endowing the John B. Riley Program Fund for Agricultural and Applied Economics, which supports learning through the National Agri-Marketing Association.

From A. Ross Myers of Worcester, Pennsylvania, providing continued support for the Myers-Lawson School of Construction, the Oak Lane Community, and Lane Stadium.

From the Merryman family (Frances T. Merryman of Rustburg, Virginia; A. Patricia Merryman of Rustburg, Virginia; and Floyd W. Merryman III of Altavista, Virginia) gifts to benefit the College of Natural Resources and Environment and the College of Agriculture and Life Sciences, as well as support for the Center for the Arts at Virginia Tech, the Department of Management, the Richard E. Sorensen Dean’s Chair in the Pamplin College of Business, the VTCC Frances T. and Floyd W. Merryman Jr. ’46 Scholarship, the Merryman Central Virginia Public Pupil Scholarship, the Steger Center for International Scholarship, and the Virginia Tech Athletic Fund.

From the estate of Dorothy A. Newman of Henrico, Virginia, a distribution benefiting the William F. and Dorothy A. Newman Scholarship in the College of Engineering.

From William C. and Sandra C. Davis of Blacksburg, Virginia, generous support for the Center for the Arts at Virginia Tech, the Presidential Dependent Endowed Scholarship, men’s and women’s basketball, Lane Stadium, and the Virginia Tech Athletic Fund.

From the estate of Margaret Scruggs of Philadelphia, Pennsylvania, in abiding support for the John M. Scruggs Memorial Scholarship Endowment in the College of Engineering.
An anonymous donation to an endowed fund in the College of Engineering, providing support for programs and research in national security.

From Beverly R. Steinman of Lancaster, Pennsylvania, a gift providing for diagnostic equipment at the Marion duPont Scott Equine Medical Center in Leesburg, Virginia.

From Mitch and Iris Carr of Staunton, Virginia, support for a future designation at Virginia Tech and in the College of Natural Resources and Environment, the Steger Center for International Scholarship, the Wood Enterprise Institute, the W. E. Skelton 4-H Educational Conference Center at Smith Mountain Lake, and Virginia Tech Athletics.

From Patricia A. Caldwell of New York, New York, generosity benefitting the College of Science Roundtable Dean’s Chair, the Institute for Advanced Study in the College of Science, the Steger Center for International Scholarship, the Patricia Ann Caldwell Endowed Scholarship in Mathematics, the Virginia Tech Alumni Association, and the Virginia Tech Athletic Fund.

From Catharine M. and Preston M. White Jr. of Virginia Beach, Virginia, to benefit the Preston and Catharine White Endowment for the Myers-Lawson School of Construction in the College of Architecture and Urban Studies and the Virginia Tech Athletic Fund.

From William E. and Lavinia Hall of Bonita Springs, Florida, a gift annuity that will ultimately establish the William E. Hall Scholarship in the College of Engineering.

From the Eugene V. Fife Family Foundation of Charlottesville, Virginia, in support of the VTCC Eugene V. Fife ’62 Scholarship.

From William B. and Ann F. Holtzman of Mount Jackson, Virginia, a gift to the Steger Center for International Scholarship.

From C. Gordon Thornhill Jr. of Boston, Virginia, continued support for the Thornhill Professorship for Agricultural Trade within the College of Agriculture and Life Sciences.

**Individuals $100,000 - $249,999**

From John L. and Mary Jean Brown of Blacksburg, Virginia, continuing support that will ultimately benefit the VTCC Mary Jean and John L. Brown ’62 Scholarship.

An anonymous donation to the College of Engineering’s Goodwin Hall.

From Edward L. McCarty of Richland, Michigan, and Nancy R. McCarty of McLean, Virginia, a gift to establish the Ted McCarty Memorial Scholarship at Virginia Tech.

From the Stamps Family Charitable Foundation of Boston, Massachusetts, continuing support for the Stamps Graduate Biomedical and Veterinary Sciences Fellowship in the Virginia-Maryland College of Veterinary Medicine.

From William H. and Sofia Starnes of Williamsburg, Virginia, a gift that will ultimately support the William H. Starnes Jr. and Sofia M. Starnes Chair in the Department of Chemistry.

From Jean G. Fielden of Vero Beach, Fla., providing support to the College of Science.

From the estate of Shirley V. Parrish of Virginia Beach, Virginia, a distribution to the Shirley Virginia Parrish Scholarship in the College of Engineering and the Joseph Alfred Deans Parrish Memorial Scholarship Endowment in the Department of Accounting and Information Systems.

From the Paula Robichaud Family Trust of Palo Alto, California, to benefit the Robichaud Family Scholarship Endowed Fund in the College of Liberal Arts and Human Sciences and the Robichaud Family Presidential Scholarship.

From Kimbley and Shari Muller of Houston, Texas, additional giving to ultimately benefit the College of Science Endowed Dean’s Excellence Fund and a gift to the Science, Technology, and Law Program in the Academy of Integrated Science.

From the estate of Hugh Trumball Adams of New York, New York, providing support for the Shenandoah Valley Agricultural Research and Extension Center through the Hugh Trumbull Adams Endowed Fund.

From Bindiganavele A. and Sudha S. Prasad of Los Altos, California, a gift to establish the Bindi Prasad Graduate Scholarship in the Department of Electrical and Computer Engineering.

From the late Ethel C. Kelly of Richmond, Virginia, continuing support to benefit the Institute for Critical Technology and Applied Science and the Hugh and Ethel Kelly Lecture Series Endowment.


From Calvin L. Earles of Dunnellon, Florida, a gift to establish the Joyce Burkholder Earles Memorial Scholarship, a university-wide scholarship in memory of his wife.
An anonymous gift to establish an endowment supporting graduate students in the Department of Philosophy.

From Warren L. and Larissa R. Bare of Burnsville, North Carolina, a gift to establish the Bare Family Competitive Engineering Fund.

From Joan C. and E. Morgan Massey of Richmond, Virginia, providing support for the Department of Mining and Minerals Engineering and research in the College of Engineering focused on fine coal processing and dewatering.

From Garnett E. Smith of Moneta, Virginia, for continuing support to the P.T. Smith Memorial Golf Training Complex at the Skelton 4-H Center, the Smith Family Special Compassionate Care Fund in the Virginia-Maryland College of Veterinary Medicine, the W.E. Skelton 4-H Educational Conference Center, the geriatric medicine teaching program, partnerships with the Taubman Museum of Art, women's golf, and the football locker room.

From James H. Hatch of White Stone, Virginia, to benefit the Richard E. Sorensen Dean's Chair, the Department of Accounting and Information Systems, the Business Learning Community, and a future endowed fund in the Pamplin College of Business.

From Gordon D. “Sonny” Bowman of Mount Jackson, Virginia, a gift for the Steger Center for International Scholarship, the Virginia Tech Corps of Cadets, the German Club Alumni Association, and the Shenandoah County 4-H.

From Toy L. Cobbe and Joseph R. Cobbe of Wilmington, North Carolina, in abiding support of the Cobbe Endowment for the Study of Violence Prevention.

From the late Alexander F. Giacco of Wilmington, Delaware, a distribution for the Newman Club Memorial Chapel Preservation Endowment and the Alexander F. Giacco ’42 Chemical Engineering Scholarship.

From Sherwood Payne Quillen of Blacksburg, Virginia, for the Center for the Arts at Virginia Tech, the Sherwood Payne Quillen Director's Fund for Excellence in the School of Visual Arts, the Hahn Horticulture Garden, and Virginia Tech Athletics.

From Arthur A. Kirk of Portsmouth, Virginia, a gift benefiting the Department of Geosciences.

An anonymous donation to the College of Science for an endowed scholarship fund providing support for participants of the Integrated Science Curriculum.

From Donald J. and Joan P. McNamara of Dallas, Texas, continuing support for the McNamara Honors Scholarship and the Oak Lane Community.

From Kelso S. Baker of Sewickley, Pennsylvania, a gift for a future designation at Virginia Tech, the CEE Alumni Board Scholarship, the field house facility, and other athletic designations.

From Michael J. Sciarrino of Winter Park, Florida, a gift to benefit the College of Liberal Arts and Human Sciences and the Marching Virginians dedicated practice facility.

From Rennie M. McAllister of Richmond, Virginia, a gift to establish the Rennie McAllister Football Scholarship and support for the field house facility.

From William C. Cranwell Sr. of Blacksburg, Virginia, a gift to establish the Stella Mullins Cranwell Endowment for International Programs and support for Virginia Tech Athletics.

From Professor Robert N. Chiang of Blacksburg, Va., continuing support for the R.C. Research Endowment in the College of Architecture and Urban Studies.

From George C. and Mary Ann Grigg of Nashville, Tennessee, a gift establishing the George and Mary Ann Grigg design/buildLab Excellence Fund Endowment and additional support for the design/buildLab and the Harold and Mary Lois Hill Award Fund in the College of Architecture and Urban Studies.

From Ellen E. and Jimmie L. Wade of Roanoke, Virginia, abiding support for the Amanda Wade Fund for the Virginia Tech Carilion Research Institute, the VTC Research Institute Executive Director's Discretionary Fund, the VTC Research Institute Cerebral Palsy Research Fund, and the Virginia Tech Athletic Fund Endowment.

An anonymous donation to a memorial scholarship endowment in the Bradley Department of Electrical and Computer Engineering.

From an anonymous donor benefiting the Department of Hospitality and Tourism Management.

From William R. Barwick III of Butte, Montana, a gift to establish the Barwick Family Scholarship endowment providing support to undergraduate students in the College of Science.

From William L. Coulbourne of Rehoboth Beach, Delaware, an unrestricted gift to the College of Engineering.

From Robert H. Digges of McLean, Virginia, continuing support for Robert H. Digges Professorship in Entrepreneurial Studies within the Pamplin College of Business.
From the Joseph Goldsten Irrevocable Trust of Middlebury, Vermont, an estate distribution to the VTCCA Eve and Joseph Goldsten ’50 Endowed Scholarship.

From Lury W. Goodall of Salem, Virginia, continuing support for the Library Excellence Fund and the field house facility.

From Dirk and Vickie Hoffius of Grand Rapids, Michigan, a gift to create the Ann Kimberly Johnson Scholarship, an endowed, university-wide scholarship in memory of their niece.

From the late Glenna Kramer of Christiansburg, Virginia, an estate distribution to support the Clyde Kramer Endowed Scholarship benefiting the Department of Statistics.

Corporations, foundations and organizations

Outright Gifts of $100,000 or more given to the university from July 1, 2013, through June 30, 2014.

$1,710,000 from the Via-Bradley College of Engineering Foundation of Roanoke, Virginia, for the H.L. Bradley Endowment in Electrical Engineering and the Charles E. Via Civil Engineering Endowment.

$470,500 from L-3 Communications Holdings Inc. of Reston, Virginia, in support of the Ted and Karyn Hume Center for National Security and Technology, the L-3 Faculty Fellowship in Cyber Security, and the Virginia Tech Research Center—Arlington.

$420,000 from the General Motors Corporation of Detroit, Michigan, to benefit the National Surface Transportation Safety Center for Excellence and the Hybrid-Electric Vehicle Challenge in the Department of Mechanical Engineering.

$363,000 from Altria Client Services of Richmond, Virginia, including the initial installment of a larger commitment to the Presidential Scholarship Initiative, as well as abiding support for the Extension research funds at the Southern Piedmont Research Center and in the College of Agriculture and Life Sciences.

$360,000 from Texas Instruments Inc. of Santa Clara, California, for programs and research in the Bradley Department of Electrical and Computer Engineering and the College of Engineering.

$250,000 from Delta Dental of Virginia Foundation of Roanoke, Virginia, to establish the Delta Dental Oral Health Teaching Endowment in the Virginia Tech Carilion School of Medicine.

$232,000 from General Motors Proving Ground of Milford, Michigan, a gift benefiting the Virginia Tech Transportation Institute.

$226,140 from the District of Columbia Water and Sewer Authority of Washington, D.C., to establish the DC Water Graduate Fellowships in the Charles E. Via Jr. Department of Civil and Environmental Engineering.

$225,640 from Alpha Services (Alpha Natural Resources Inc.) of Abingdon, Virginia, supporting the Department of Mining and Minerals Engineering, the Alpha Natural Resources LLC Scholarship, MSH Mine Disaster Prevention research, and the Powell River Project.

$200,000 from The Travelers Insurance Company of Hartford, Connecticut, in continuing support of the National Surface Transportation Safety Center for Excellence.

$151,640 from Hillshire Brands of Earth City, Missouri, establishing the Hillshire Brands Fund for Excellence and providing funds for the food science and nutrition program, both in the Department of Food Science and Technology.

$141,660 from DuPont Teijin Films of Chester, Virginia, in support of research within the Department of Food Science and Technology.

$139,390 from Smithfield Foods Inc. of Smithfield, Virginia, funding the Growing the Future of Local Feedstock Production and Utilization Program in the Department of Crop and Soil Environmental Sciences and providing support for the Presidential Dependent Endowed Scholarship Fund.

$133,550 from Intel Corporation of Pittsburgh, Pennsylvania, benefiting the Bradley Department of Electrical and Computer Engineering, senior design projects in that department, research in the Department of Mechanical Engineering, and the Squires Student Center.

$130,000 from the General Motors Foundation of Detroit, Michigan, in support of student projects in the College of Engineering, the Virginia Tech Transportation Institute, the Center for Enhancing Engineering Diversity, the Computer Science-Research Consortium, the Frith Freshman Engineering Design Lab, the Partners for the Advancement of Collaborative Engineering Education (PACE) Program, the Design, Research, and Education for Additive Manufacturing Systems (DREAMS) Laboratory, the Virginia Tech IT Security Office, and Virginia Tech Career Services.

$125,350 from the Minerals Refining Company LLC of Richmond, Virginia, to fund advanced separation technology research in the College of Engineering and the Department of...
$125,000 from the American Electric Power Foundation of Columbus, Ohio, in support of the W.E. Skelton 4-H Educational Conference Center at Smith Mountain Lake.

$123,500 from Business Horizons of Blacksburg, Virginia, to benefit the New Horizons Scholarship, the Pamplin LEAP Program, the Peer Mentoring Program, the Pamplin High School Program, and undergraduates in the Pamplin College of Business.

$121,450 from Farm Credit of the Virginias in Staunton, Virginia, establishing the Farm Credit of Virginias VALOR Excellence Fund, as well as providing support for the VALOR Educational Fund, the Virginia 4-H Dairy and Livestock Judging Teams, and the 4-H program in Botetourt County.

$120,000 from System In Frontier Inc. of Tokyo, Japan, benefiting research in the Department of Materials Science and Engineering.

$116,000 from JT International SA of Trier, Germany, toward research within the College of Agriculture and Life Sciences.

$112,350 from Philip Morris International Inc. of Richmond, Virginia, supporting research at the Southern Piedmont Agricultural Research and Extension Center.

$110,000 from Newport News Shipbuilding of Newport News, Virginia, in support of the College of Engineering’s Goodwin Hall and nuclear science engineering.

$106,480 from Shimadzu Scientific Instruments Inc. of Columbia, Maryland, to benefit the Department of Chemistry and the Department of Mining and Minerals Engineering.

$103,000 from Altria Group Inc. of Richmond, Virginia, to benefit student projects in the College of Engineering, the Center for Enhancing Engineering Diversity, the Maj. Gen. W. Thomas Rice Center for Leader Development, the Pamplin College of Business Social Media Program, the Pamplin LEAP Program, and the Department of Business Information Technology.

$100,000 from BB&T of Winston-Salem, North Carolina, in abiding support of the BB&T Program in the Department of Finance, Insurance, and Business Law.

$100,000 from Comcast Cable of Philadelphia, Pennsylvania, for the Grant A. Dove Professorship in the Bradley Department of Electrical and Computer Engineering.

$100,000 from Eriez Manufacturing Company of Erie, Pennsylvania, to benefit processing engineering research in the Department of Mining and Minerals Engineering.

$100,000 from MeadWestvaco Corporation of Covington, Virginia, benefiting the Center for Natural Resources Assessment and Decision Support in the College of Natural Resources and Environment.

$100,000 from the Short Pump Ruritan/Civic Foundation Inc. of Glen Allen, Virginia, to establish the Short Pump Ruritan/Civic Foundation Endowed Scholarship at Virginia Tech.

$100,000 from the Student Engineers’ Council of Blacksburg, Virginia, in abiding support of the Lynn Nystrom Engineering Organization Endowed Fund.

$100,000 from the Williams-Berry Charitable Foundation of Bristol, Virginia, for a future designation in the College of Architecture and Urban Studies.
Uses of contributions

1. Current Operations: $37,686,973 (47.06%)
2. Endowment: $17,561,176 (21.93%)
3. Capital Facilities: $19,614,285 (24.49%)
4. Private Grants: $5,221,478 (6.52%)

TOTAL: $80,083,912 (100%)

Sources of contributions

1. Alumni: $32,438,797 (40.50%)
   Alumni: $32,431,242 (40.50%)
   Students: $7,555 (0.01%)
2. Parents: $2,924,138 (3.65%)
3. Friends: $18,530,901 (23.14%)
4. Faculty/Staff: $1,640,932 (2.05%)
   Active: $444,440 (0.56%)
   Retired: $1,196,492 (1.49%)
5. Corporations: $14,510,175 (18.12%)
   Direct Gifts and Grants: $9,743,050 (12.17%)
   Matching Gifts: $1,911,950 (2.39%)
   Private Grants: $2,855,175 (3.57%)
6. Foundations: $5,915,561 (7.39%)
   Direct Gifts and Grants: $3,085,758 (3.85%)
   Personal/Family Foundations: $463,500 (0.58%)
   Private Grants: $2,366,303 (2.95%)
7. Other Organizations: $4,123,408 (5.15%)
   Donor Advised: $756,453 (0.94%)
   Organizations: $3,366,955 (4.20%)

TOTAL: $80,083,912 (100%)
Designation of contributions
<table>
<thead>
<tr>
<th>Rank</th>
<th>Division</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>College of Agriculture and Life Sciences</td>
<td>$4,469,938</td>
<td>5.58%</td>
</tr>
<tr>
<td>2</td>
<td>College of Architecture and Urban Studies</td>
<td>$2,479,530</td>
<td>3.10%</td>
</tr>
<tr>
<td>3</td>
<td>Pamplin College of Business</td>
<td>$3,107,186</td>
<td>3.88%</td>
</tr>
<tr>
<td>4</td>
<td>College of Engineering</td>
<td>$15,759,001</td>
<td>19.68%</td>
</tr>
<tr>
<td>5</td>
<td>College of Liberal Arts and Human Sciences</td>
<td>$1,830,700</td>
<td>2.29%</td>
</tr>
<tr>
<td>6</td>
<td>College of Natural Resources and Environ.</td>
<td>$971,164</td>
<td>1.21%</td>
</tr>
<tr>
<td>7</td>
<td>College of Science</td>
<td>$2,422,908</td>
<td>3.03%</td>
</tr>
<tr>
<td>8</td>
<td>College of Veterinary Medicine</td>
<td>$1,784,124</td>
<td>2.23%</td>
</tr>
<tr>
<td>9</td>
<td>Administration/Other</td>
<td>$2,902,511</td>
<td>3.62%</td>
</tr>
<tr>
<td>10</td>
<td>Alumni and Univ. Conference Center</td>
<td>$125</td>
<td>0.00%</td>
</tr>
<tr>
<td>11</td>
<td>Alumni Programs</td>
<td>$53,674</td>
<td>0.07%</td>
</tr>
<tr>
<td>12</td>
<td>Bioinformatics Institute</td>
<td>$3,310</td>
<td>0.00%</td>
</tr>
<tr>
<td>13</td>
<td>Corps of Cadets</td>
<td>$4,060,771</td>
<td>5.07%</td>
</tr>
<tr>
<td>14</td>
<td>Financial Aid</td>
<td>$2,681,894</td>
<td>3.35%</td>
</tr>
<tr>
<td>15</td>
<td>Center for the Arts</td>
<td>$5,222,783</td>
<td>6.52%</td>
</tr>
<tr>
<td>16</td>
<td>Graduate School</td>
<td>$82,563</td>
<td>0.10%</td>
</tr>
<tr>
<td>17</td>
<td>Undergraduate Education</td>
<td>$1,684,100</td>
<td>2.10%</td>
</tr>
<tr>
<td>18</td>
<td>Independent Centers</td>
<td>$50,233</td>
<td>0.06%</td>
</tr>
<tr>
<td>19</td>
<td>Intercollegiate Athletics</td>
<td>$19,699,713</td>
<td>24.60%</td>
</tr>
<tr>
<td>20</td>
<td>Library</td>
<td>$228,125</td>
<td>0.29%</td>
</tr>
<tr>
<td>21</td>
<td>Institutional Diversity</td>
<td>$123,777</td>
<td>0.16%</td>
</tr>
<tr>
<td>22</td>
<td>Parents Fund</td>
<td>$267,716</td>
<td>0.33%</td>
</tr>
<tr>
<td>23</td>
<td>Skelton 4-H Center at Smith Mt. Lake</td>
<td>$496,133</td>
<td>0.62%</td>
</tr>
<tr>
<td>24</td>
<td>Student Affairs</td>
<td>$586,170</td>
<td>0.73%</td>
</tr>
<tr>
<td>25</td>
<td>University Unrestricted</td>
<td>$824,273</td>
<td>1.03%</td>
</tr>
<tr>
<td>26</td>
<td>VT Carilion School of Medicine</td>
<td>$445,337</td>
<td>0.56%</td>
</tr>
<tr>
<td>27</td>
<td>VT Carilion Research Institute</td>
<td>$130,939</td>
<td>0.16%</td>
</tr>
<tr>
<td>28</td>
<td>WVTF Public Radio</td>
<td>$2,493,736</td>
<td>3.11%</td>
</tr>
<tr>
<td>29</td>
<td>Private Grants</td>
<td>$5,221,478</td>
<td>6.52%</td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL</strong></td>
<td><strong>$80,083,912</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

* Amounts 0.10% and smaller are not shown on the pie chart.
Virginia Tech giving societies

Virginia Tech is proud to have some of the nation’s most loyal and enthusiastic donors, and has four giving societies to recognize them.

Ut Prosim Society members have lifetime giving of $100,000 or more on an individual or joint basis. The society has four levels: Benefactor (beginning at $100,000), Senior Benefactor (beginning at $250,000), Distinguished Benefactor (beginning at $500,000) and President’s Circle ($1 million or more).

Caldwell Society members have lifetime giving of $50,000 or more on an individual or joint basis. A member whose giving reaches $100,000 or more advances to the Ut Prosim Society. Legacy Society membership recognizes alumni and friends who provide for the university through estate plans or other deferred gifts.

Pylon Society members have given in any amount to Virginia Tech academics for two or more consecutive fiscal years. Members of the Ut Prosim Society, Caldwell Society, and Legacy Society are listed on the following pages. The Pylon Society’s more than 13,000 members are not all listed, but membership is noted next to the names of members of the other societies who also belong to the Pylon Society.
Ut Prosim Society

In 1987, the Ut Prosim Society’s first year, 127 households were recognized as charter members. Since then, the society has grown to 1,355 households, whose philanthropy touches almost every part of the university. The following is a list of the Ut Prosim Society members as of April 25, 2014.

The President’s Circle charter members (denoted in italics below) were the first Ut Prosim Society members to be recognized for reaching this level in 2002. The President’s Circle has grown from 33 household memberships in 2002 to 104 household memberships in 2014.

Italic - President’s Circle charter member | *- Ut Prosim Society charter member | LS - Also Legacy Society | PS - Also Pylon Society

President’s Circle, new and advancing
Willis P. and Mary N. Blackwood LS
Midlothian, Virginia
Mitchell O. and Iris T. Carr PS
Staunton, Virginia
Mrs. Grant A. Dove LS
Dallas, Texas
James W. Hopp Jr. and Xanthe C. Hopp LS
San Carlos, California
Arthur Abbitt Kirk and Family
Portsmouth, Virginia
Ms. Patricia Buckley Moss
Radford, Virginia
James R. and Augustine D. Smith
Roanoke, Virginia
Miss Beverly R. Steinman LS PS
Portsmouth, Virginia
President’s Circle members
Horace E. Alphin LS
Richard D. and Kristen S. Bishop LS
Gordon D. Bowman II LS PS
Dr. Charles S. Brown LS PS
Tom and Daisy Byrd LS
Patricia A. Caldwell PS
David and Barbara Calhoun PS
Dale C. Carter ST
T.A. * and Jeanette Carter LS
Mrs. Alyce R. Cheatham *
James H. Cochran Jr. *
and Beverly H. Cochran LS
Joseph H. and Barbara G. Collie LS PS
Anne Heth Connor
Doug C. and Donna A. Curling
Ann W. Cutchins LS
Mr. and Mrs. Ben J. Davenport Jr. PS
Eleanor Davenport
William C. and Sandra C. Davis LS PS
John and Constance DeBell LS
Robert H. Diggins LS
Chet Duke LS
Mrs. Frances Massey Dunlany
Jo Eaton (Mrs. Charles L. Eaton) LS
E. Ralph English Jr. and Rita T. English PS
Eugene Fife and Anne L. Fife
Mr. and Mrs. Bertram Firestone PS
Ray D. and Violet T. Frith LS PS
Clifton C. Garvin Jr. * LS PS
Mr. and Mrs. William H. Goodwin Jr. PS
Carrie J. and John Grado * LS
T. Marshall Hahn Jr. * LS PS
Jean R. Hahn LS
Dr. Luther J. Hamlett LS
Leon and Beverly Harris PS
Charles J. “Mickey” and Sarah Franklin Hayes LS PS
Eleanor C. Hazel (Mrs. William A. Hazel)
Matthew and Dawn Heric
Bill and Ann Holtzman PS
Mr. and Mrs. William E. Jamerson Sr. *
Freda Bullington Johnson LS
Marvin and Sue Johnson PS
Edith Jones (Mrs. Alfred I. Jones Jr.)
William C.* and Elizabeth H. Latham PS
John R. Lawson LS
Robert T. Lawson
Mary Virginia Lester
(Mrs. Edsel H. Lester)
Samuel and Lorinda Lionberger PS
Mr. and Mrs. E. Morgan Massey PS
William C. McAllister LS
John F. McConnell
A. Patricia Merryman LS PS
Floyd W. Merryman III LS
Frances T. Merryman LS
Norris E. Mitchell * PS
Betty Morgan
(Mrs. Ben F. Morgan Jr.) LS
Ross and Beth Myers PS
Nancy B. Nixon LS
Dixie L. Noffsinger LS
Robert B. Pamplin Jr. * PS
Frank D. Porter III and Beverly V. Porter
Mike and Debbie Quillen LS
Sherwood Payne Quillen PS
Peggy C. Reed LS
Sandra and William E. Reiser Jr.
Paula J. Robichaud PS
William O. Ross LS
Eric and Wendy Schmidt
Barbara B. and Donald G. Smith
Garnett E. Smith LS PS
Wendy Smith-Boone and Alexander Boone
Georgia Anne Snyder-Falkingham and Joseph O. Falkingham III PS
Dr. and Mrs. William H. Starnes Jr. LS PS
James M. and Eleonore E. Stevens PS
Mrs. George A. Stewart LS
Mr. and Mrs. Nicholas D. Street LS PS
Mr. and Mrs. Nicholas F. Taubman
Edward G. Tiedemann Jr. LS PS
Mr. and Mrs. James E. Turner Jr. LS PS
Marilyn and George B. Vockroth LS PS
Joseph O. Falkinham III PS
Georgia Anne Snyder-Falkingham and Alexander Boone
Bonita Springs, Florida
Mary Virginia Lester
(Mrs. Edsel H. Lester)
Floyd W. Merryman III LS
A. Patricia Merryman LS PS
Floyd W. Merryman III LS
Virginia Tech Philanthropy Annual Report | 41 |
Senior Benefactors

Mary M. Abel Smith
Thomas L. and Ann L. Ackiss
Mrs. Walter G. Adams
C. E. Andrews and Jean Andrews
Preston H. Andrews
H. Pat and Nancy E. Artis
Paul and Linda Austin
Margaret T. Baldock
Jerry H. Ballengee
Mrs. Donald J. Balzer Jr.
Mr. and Mrs. John W. Bates III
Mr. and Mrs. John H. Bates III
John and Mary Jean Brown
Robert E. and Lynne A. Brown
Mrs. Barbara Brugh
John F. and Tricia L. Biagas
Berta Boggs (Mrs. Gail E. Boggs)
L. Allen and Marilyn Bowman
Michael and Julie Boyer
Jim and Ginnie Branscome
L. Allen and Marilyn Bowman
Virginia Tech Philanthropy Annual Report
New Benefactors

S. Kendall and Ame G. Anderson
Blacksburg, Virginia

Michael and Deborah M. Petrine

Douglas C. Petty Jr.

and Elizabeth M. Petty

Virginia Tech Philanthropy Annual Report

Suzanne Parker Thornhill

Frances G. Trent

(Mrs. Glover M. Trent)

B. E. Upton and Grace T. Upton

Nicholas P. and Margaret P. Valdrighi

Horacio and Amy Valeiras

Joseph H. and

Patricia Beasley-Vipperman

Bonnie Lou Wampler

(Mrs. William D. Wampler)

Frank W. Webber Jr.

and Mary L. Webber

Robert H. and Janice G. Wells

Carol S. and William I. White Jr.

Tracy D. Wilkins

Ron and Kris Willard

Elaine W. Young

Virginia Tech Philanthropy Annual Report
Ernest R. and Mitzi P. Lail PS
Kenbridge, Virginia
John M. and Mihoko Lanier
Phoenix, Maryland
William H. and Joyce K. Lavinder PS
Atlanta, Georgia
Thomas S. and Earlene Lewis in Honor of Forrest R. Lewis LS PS
Tucson, Arizona
H. Michael and Sharon M. Ligon
Richmond, Virginia
David R. and Diane L. Lohr LS PS
Glen Allen, Virginia
W. Stephen and Rebecca G. Love
Dallas, Texas
Keith A. and Amy D. Maddox PS
Front Royal, Virginia
Jeanine L. Matte PS
Washington, DC
Randolph C. and Carrie G. Meador
Blacksburg, Virginia
Michael E. and Kathryn G. Melo PS
Yorktown, Virginia
Alexander P. and Susan A. Moya
Danville, Pennsylvania
David and Debbie Mumford PS
Hampton, Virginia
Joseph S. and Susan F. Murdock PS
Midlothian, Virginia
Michael A. and Basila Ogliaruso PS
Blacksburg, Virginia
John E. Osborne Jr. and Jerry J. Osborne PS
Radford, Virginia
James C. and Bonnie W. Overacre PS
Midlothian, Virginia
W. Stuart Patterson Jr. and Josephine L. Patterson
Williamsburg, Virginia
Steven C. Pierson and Stacy B. Krieger PS
Short Hills, New Jersey
Bruce and Nancy Beville Prichard LS PS
Virginia Beach
John Paul Rathbone PS
Norfolk, Virginia
James L. Ray Jr.
Danville, Virginia
John B. and Kristi L. Rowsey PS
Glen Ellyn, Illinois
Richard E. and B. June Schmidt LS PS
Blacksburg, Virginia
Daniel G. Shawhan PS
Blacksburg, Virginia
David Wm. and Linda M. Smith PS
Blacksburg, Virginia
Ralph M. Snyder LS
Williamsburg, Virginia
Roger W. and Sandra P. Spence LS PS
Richmond, Virginia
Joseph C. Turley II
Blacksburg, Virginia
Stephen G. and Karen L. Upton PS
Ashburn, Virginia
William J. Vinson Jr. and Camilla C. Vinson PS
Charlottesville, Virginia
Diane D. Weaver LS PS
Midlothian, Virginia
George E. and Pamela Y. Webb
Simpsonville, South Carolina
C. Monty Wenk and Susan D. Wenk
Roanoke, Virginia
Richie and Jeanne Whitt
Glen Allen, Virginia
David M. Wilberger Jr. and Kay H. Wilberger PS
Richmond, Virginia
Benefactors
William A. and Nancy E. Aden PS
Ben H. Adkins Jr. and Patricia H. Adkins
Fred R. and Carla S. Adkins
Michael L. and Lee A. Aliff
Donald O. and Patricia S. Allen
Jerrold P. and Joan G. Allen PS
Joseph K. Allen Jr. and Janice S. Allen
Michael L. and Lucille K. Allen LS PS
John D. and Annette Amber PS
William E. Amos Jr. and Susan T. Amos LS PS
David W. Andrews
Michael G. and Jane L. Anzilotti LS
Russell L. and Chylr C. Arbaugh
Regine Archer
F. Robert and Judith L. Armentrout
Joseph W. Arnold LS
Charles E. Ayers Jr. and Sarah M. Ayers PS
Grady B. and Lori C. Baker PS
James P. Baker and Pat O. Baker
Tommy and Laura Balzer
Martin J. Bannon III
Andrew R. and Mary T. Barksdale
Mr. and Mrs. James M. Barnhardt III
Paul B. Barringer
Bette M. Baum (Mrs. Wesley L. Baum) LS
Mr. A. Bill Beach and Dr. Sylvia Garcia Beach
Andy Beach PS
Garland C. and Cindy A. Beam
V. Max and Felicia G. Beard
Gwen Beck
Teressa C. and Karl M. Beier
Carola Bell (Mrs. Julian B. Bell Jr.)
Vickie L. Bell and James J. Selig LS PS
Richard and Leslie Benson
J. D. and Nancy Berlin LS PS
Bridget Ryan Berman and Roger H. Berman LS PS
Jim and Pat Berry
Mary Jones Berry LS
Carolyn Betts
Richard L. and Diana S. Beyer
Harriet Bible
Mr. and Mrs. Samuel G. Bickford Jr. LS PS
Richard L. and Marie Bidwell PS
Daniel "Danny" W. Bird Jr. LS
Thomas J. Blair III *
Irving M. and Rhona M. Blank
Erv and Betsy Blythe LS
Jeanne and Deane Blythe LS
David R. Bogese
James R. and Sally J. Bohland
Jeff Bolton
Anne Eaton Bonsack LS
Daniel C. and Linda H. Booker Jr. LS
Lois D. Bostic
Jon Bowerbank
Edward T. Bowles
Wesley R. and Mary Lou Bowles
Mr. and Mrs. A. P. Boxley III LS
Joanne Boyd
William M. Brackney * PS
Jerry and Sally Bramer PS
Louis M. Briel LS
Flavius Brinsfield
Kay M. and George R. Bristol LS
Mr. and Mrs. John M. Britt III
Charlie and Stephie Broadwater
Bill and Barbara Brockett
Louis and Ginger Brooking PS
John G. and Bernice S. Brooks
Paula Brothers LS
D. Perry and Sharon C. Brown
Douglas M. and Roberta S. Brown PS
Patricia M. Brown (Mrs. Charles B. Brown)
Sara Brown
Richard H. Brownley
Thomas C. Broyles and Betty F. Broyles PS
Glenn A. Bryant Jr.
Hermann and Michele Buerger
James O. and Kay Bunn
Robert G. Burnes *
Michael W. Burnop
Roy and Audrey Burrows PS
James R. and Valerie B. Burruss
Tony C. and April Byrd
Dick and Elsie Byrne LS PS
Darrell M. and Terri A. Caldwell
William J. Callis
Gail B. Camp LS
L. Clay Camp *
Mr. and Mrs. William M. Camp Jr.
Dan and Vickie Canada
Jerry Cannon (Mrs. Archie S. Cannon Jr.) LS PS
Ray Carmines PS
Thomas A. Carpenito LS PS
S. Richardson and Elizabeth M. Carpenter LS PS
Scott and Cindy Carr PS
Don and Caroline Carrigan
Rosina Carter (Mrs. Dean Carter) PS
Bruce C. Carver LS
John Gordon Casale LS
Constance Cedras LS
Mrs. Dwight R. Chamberlain LS
Ruth Groves Chaney PS
Michael and Susan Cheatham
Don S. Cherry
Randy and Patricia Chrisley LS
Joe and Arlene Christenbury
Vincent J. Ciùmberg Jr.
Mr. and Mrs. J. Leonard Clagett
Thomas R. and Ann M. Clark LS
Thomas J. Eberle Jr. and Melissa R. Eberle PS
George K. Eberwine Jr. PS
Mr. and Mrs. George H. Edmiston Jr. LS
H. Gilford and Cheryl T. Edwards
John N. and Patricia K. Edwards PS
Shirley A. and Robert B. Edwards PS
Michael S. and Vicki B. Eggleston PS
The Honorable and Mrs. Dudley J. Emick Jr.
John Engelberger
W. Robert and Sarah O. Epperly LS PS
Jesslyn J. Etgen
Stephen F. Evans LS PS
James A. and Karen B. Everett PS
Wolter Fabrycky LS
William D. and Anita L. Fairchild
G. Scott Faison
Gilbert L. and Jewel Cowan Faison PS
Charlotte and Gary Farrar
Jane B. Farrell (Mrs. R. Paul Farrell Jr.) LS
Andrew and Amy Farrier LS PS
Paul and Evelyn Farrier LS PS
Mr. Paul H. Farrier III LS
Sally G. Ferguson PS
Robert B. Fetter LS
Larkin Watson Fields PS
Celia K. Finn (Mrs. Neil A. Finn) LS
E. Ritchie and Ernestine L. Fishburne LS
James R. Fisher PS
Marion Maxwell Fitzgerald
John and Cassell Fitzhugh PS
Norman and Joyce Fitzwater
Elizabeth A. Flanagan and H. Michael Mitchell LS PS
P. Marshall and Katherine P. Fleming PS
Fred and Charlotte Fletcher
Chuck and Betty Fontana
Tim Foreman
Joseph P. Fostek III and Jan Fostek
Jennifer Foster
Mr. Watt R. Foster Jr.
William G. and Judith A. Foster PS
Andrew E. Fox
Rich and Jennifer Fox
Mr. and Mrs. W. Heywood Fralin
William H. Fralin Jr. and Karen Fralin
Jeffrey H. Francis PS
Peggy H. Frank and Marshall J. Frank
Philip and Rae Frankfort
Margaret M. Franklin LS PS
George L. Freeman Jr.
Robert L. Freeman *
Clifford A. Frohn Jr. and Beth C. Frohn LS
Mahlon G. Funk Jr. and Cindy T. Funk LS
Jesse D. Gardner III and Carol B. Gardner PS
K. Monroe E. Gardner Jr. *
Dr. Ray C. Gaskins LS PS
Jim and Diana George Jr. LS PS
Michael W. and Kimberly N. Giancaspro
Robert C. Gibson PS
Dan and Linda Gilbert
Anna May Wheeler Gillett LS
Sandra S. Gillum PS
Robert S. Gilmore LS
Richard A. Girard LS PS
Marion B. Givens (Mrs. Ralph L. Givens) PS
John C. and Lydia Rice Glenn
Jeffrey L. and Sara B. Glesner LS PS
Mazie L. Glover LS
Gregory C. and Lisa A. Godsey PS
M. Wayne Goff
Prasada Rao and Chandrabala Gogineni PS
Mr. and Mrs. John A. Gonsa LS
George Royden Goodson Jr. * LS PS
G. Royden Goodson III and Martha W. Goodson
James Goodwin
Lisa and D. Matthew Goodwin
Mary R. Goodykoontz *
Alix Gordin
Charles E. Gordon
Charles O. Gordon Jr.
Elizabeth H. Gordon (Elizabeth Gordon Humston)
Lucy Gordon
Floyd D. Gottwald
Jerome F. and Leslie S. Gough PS
Dorothy N. Graves
George W. and Dianne W. Gray
Margaret L. Grayson
Kent S. Greenawalt PS
Mr. and Mrs. David Gibbons
Lucille and Gary J. Griffin
Mr. and Mrs. Vernon D. Grizzard
Robert L. and Sibylle Grossmann
William and Judith Grossmann LS
Jay and Becky Guynn
Charles J. and Ellen J. Haas
Elizabeth L. Hahn and Douglas S. Chancey
Harvey and Brenda Hales
Franklin “Mack” Halsey and Robin Halsey LS
Steven W. and Carol F. Ham LS PS
Francis N. Hamilton LS
Mark S. and Robin S. Hamilton
Barbara F. Hampton * LS
Marcellus Hampton
Charlotte Hanes
Thomas and Emma Lou Hanks PS
John T. Hanne LS PS
Christopher W. Hanson
David R. and Marianne Hardey
J. Daniel and Ann M. Hardy
James H. Haren *
Joseph M. and Gayla Harris LS
Kenneth C. Harris LS
John O. and Mary Lou Harrison PS
William H. and Polly C. Harrison LS
Charles F. Hartman LS
Alfred W. Hauser LS
A. David and Cheryl Hawkins
Marie Hawkins PS
Buddy and Laura Haycox
Mr. and Mrs. James F. Hayes III
Shelley Hearp Cooper and Todd F. Hearp PS
Douglas and Margaret Heath
Davis G. and Sharolyn B. Heatwole LS
Robert A. Heller and Agnes S. Heller LS
David and Ruth Henderson LS
J. Mark and Christine A. Henderson
Drs. Erin C. and Travis S. Henry
Michael C. Hewitt and Laura Cook-Lemon Hewitt PS
L. Ralph Hicks Jr. and Donna F. Hicks
John B. Higginbotham
Benjamin B. and Kristy Hill PS
Paul H. and Lynn Hill
John and Sharen Hillison PS
Thomas E. Hitts LS
Lyne M. and James E. Hines Jr.
Wayne and Barbara Hinman LS
Mary E. Hinman
Dr. Eileen E. Hitchingham LS PS
Milton E. and Cecelia H. Hite
Pamela C. and Paul G. Hoag LS PS
William H. Hobbs LS
Daniel B. and Lorraine A. Hodge PS
Emory and Kristin Hodges
Stan and Linda Hodges
Evonne Loh Hoehn-Saric and Rudolf Hoehn-Saric
Robert F. Hogan Jr.
Charles F. Holden III
L. Bruce and Debbie E. Holland PS
Ronald E. Holsinger
Marian Hopkins
David B. Horne LS PS
Carolyn and Charlie Horner
Mrs. Irvin G. Horner
Steve and Cathi House LS
Chip and Susan Houston LS
Chuck and Terri Lynn Howard
H. Jefferson Howard
Robert A. and Beverly W. Hudson Jr.
Wallace L. Huff and Emogene G. Huff
Donald W. and Colleen J. Huffman LS
Gene Huffman PS
Dr. Owen F. Hughes
Steve and Jamie Hughes
Arthur M. Hungerford III and Deborah F. Hungerford
Thomas N. Hunnicutt III and Ann N. Hunnicutt LS PS
Mary Ellen and Harry H. Hunt III
Patricia B. and Michael W. Hyer PS
Cecilia M. Hylton
Thomas A. Hyman Jr. and Celestine W. Hyman
Don and Brenda Irons
Timothy E. Jackson
Mr. and Mrs. Michael B. Jacobs Jr. PS

Virginia Tech Philanthropy Annual Report [46]
Klaus and Barb Wenger PS  
Dr. T. G. Westmoreland  
Dr. Lee and Anne Wheeler  
Mr. Douglas E. Wheeler  
Carolyn Pearsall White  
Curt and Bain White  
Jeffrey K. and Gina R. White  
Linden L. White  
The Honorable and Mrs. Paul Whitehead Jr. PS  
Tom and Diane Whitehead  
Mark and Molly Whitehouse LS PS  
Margaret W. and L. Wayne Whitlock  
Stella M. Wiemer (Mrs. Klaus C. Wiemer) LS  
Thomas and Sandra Wilburn  
T. A. Wilfore PS  
Ronald L. Willard II and Sara C. Willard  
David H. Williams Jr. PS  
George A. Williams Jr. and Deborah R. Williams  
Jesse A. Williams Jr.  
Robert Williams Jr.  
Verne C. and Jewel N. Williamson  
Steven and Judith Williamson  
Beverly A. Willis  
James S. Willis III and Annette A. Willis PS  
Jean H. Willis  
Helen Wilson LS  
John W. Wilson Jr. and Tammy A. Wilson  
Mrs. Calvin S. Wisman  
Paul A. and Sharon E. Wohlleben PS  
Betty K. Wolfe (Mrs. Robert L. Wolfe)  
Chris R. Wollenberg PS  
Robert W. Worley Jr. and Barbara G. Worley LS PS  
Thorne Worley LS  
P. J. and Betty T. Wright  
Daniel A. and Judith A. Wubah PS  
Kelsey Fox Yardley  
Jim and Marianne Young  
Michael A. and Caroline O. Young  
Patti Young *  
Thomas and Bonner Young PS  
James N. and Melinda Youngblood PS  
Ray and Kathy Yount LS  
H. C. Yu and Terry Yu  
Dr. Bernard Harold Zeavin  
Gina and Tom Zehmer PS  
Mark S. Zitz LS  
Kurt A. and Celeste Browning Zuch PS  
In memory  
Julian B. Bell Jr. PS  
Eunice B. Brownley  
David H. Burrows LS  
Lee T. Burrows * LS PS  
Keith Cedras LS PS  
Jimmy L. Countiss LS PS  
Lester B. Cundiff LS PS  
Charles L. Eaton LS PS  
Mrs. Paul H. Farrier III LS  
Neil A. Finn LS  
Ralph L. Givens PS  
June B. Grove LS PS  
Thomas J. Hampton * LS PS  
June M. Hankins  
Jack Harris LS  
Shirley Harris LS  
Ellen E. Hartman LS  
W. Robert Jebson Jr. PS  
Barbara C. Johnson  
C. Frank Jordan PS  
John A. Lansing PS  
Carolyn L. Lawson  
H. Clarence Love LS  
Rachel Mellon *  
Floyd W. Merryman Jr. * LS PS  
Mary E. Modena  
Reginald H. Nelson IV PS  
B. Vaughan Noble LS PS  
Dorothy R. Pauly PS  
Sheila B. Rinehart PS  
Jessie L. Shawhan PS  
Stuart Shumate PS  
Bernard Silverman  
Janet K. Smith  
Mercedes Stanton * PS  
Joseph C. Thomas *  
Gloria J. Tucker LS PS  
Helen S. Tyree PS  
William D. Wampler PS  
Klaus C. Wiemer LS  
Joann F. Wood

Gobbler Fest on the Drillfield.
In the Caldwell Society’s first year, 58 households were recognized as charter members. Since then, membership has grown to 1,082 households, with 64 households advancing from the Caldwell Society to the Ut Prosim Society in 2014. Created in 2002, the society is named for William Addison Caldwell, the first student to enroll at what is now Virginia Tech.

* - Caldwell Society charter member | LS - Also Legacy Society | PS - Also Pylon Society

New members

J. Shawne and Adele K. Addington
Lexington, Virginia

Jack A. Akers
Troutville, Virginia

Randall M. and Cynthia Ann Albert
Bluefield, West Virginia

Katherine P. Alexander
(Mrs. Alexander Alexander)
Atlanta, Georgia

George A. Allen Jr. PS
Blacksburg, Virginia

W. Morgan Allen Jr. and Joyce Allen LS
Gretta, Virginia

Jimmie G. and Patricia Wiseman Anderson
Manakin-Sabot, Virginia

Ronald G. and Edith S. Arritt
Covington, Virginia

Jeffrey D. and Amy Arthur
Clemmons, North Carolina

Duncan Dayton and Diane Clevenger Aukland LS
Worthington, Ohio

Corbin B. and Sara W. Bailey
Roanoke, Virginia

Louise Y. Baker and George C. Anderson PS
Riner, Virginia

Marshall and Tink Bates
Cary, North Carolina

John D. and Donna R. Batzel PS
Roanoke, Virginia

Stephen J. and Heather Benedetti PS
Midlothian, Virginia

Jeffrey B. Bowling PS
Ellicott City, Maryland

Kathy C. Bray
Burke, Virginia

Thomas C. Brown Jr. and Sally Guy Brown PS
Alexandria, Virginia

Michael R. and Kathy M. Carden
Powhatan, Virginia

William G. Carper III
Hong Kong

J. Mark Carr PS
Roanoke, Virginia

Brad and Kay Casper PS
Paradise Valley, Arizona

Larry and Hope Chang PS
Haymarket, Virginia

John H. Chesson Jr. and Judy G. Chesson PS
Cincinnati, Ohio

Gerald D. and Joan C. Clarke
Sebastian, Florida

W. Stephen and Lynnette H. Conder PS
Basking Ridge, New Jersey

Walter S. and Sharon M. Conner Salem, Virginia

Harry E. and Jean H. Corr LS
Gloucester, Virginia

Harold T. Cothran Jr. PS
Moneta, Virginia

Mark S. Cox and Judy L. Goins
Broadway, Virginia

Phyllis R. Cragle LS PS
Knoxville, Tennessee

William E. Creslein III and Mary T. Creslein LS PS
Palm Beach Gardens, Florida

Richard T. and Margaret R. Crowder PS
Alexandria, Virginia

Arthur and Gina Dailey
Charlotte, North Carolina

Steven R. and Dana C. Davis
Cedar Bluff, Virginia

Leslie R. and Michelle Dawson Goode, Virginia

Srinivas and Nancy Dhulipala Alpine, New Jersey

Harry C. and Linda L. Dorn PS
Blacksburg, Virginia

John M. and Janet H. Doughty PS
New Bern, North Carolina

Larry W. and Twila J. Dove PS
Fayetteville, Georgia

Melvin Dunman
Montvale, Virginia

Collins C. and Mary C. Ege PS
Arlington, Virginia

Carl J. and Jane Kornegay Eng PS
Glen Allen, Virginia

David V. and Patsy L. Engleman LS
Marietta, Georgia

Kristine K. Fallon PS
Chicago, Illinois

Jeffrey W. and Bonnie M. Farrar
Keswick, Virginia

Charles B. and Sheryl Fisher
Springfield, Virginia

Selwyn L. Flourney Jr. and Gail Flourney PS
Midlothian, Virginia

Chester L. and Betty R. Foy Roanoke, Virginia

Larry T. and Onalee A. Frazier Purcellville, Virginia

Victoria R. Fu PS
Blacksburg, Virginia

F. Fulton Galer LS
Roanoke, Virginia

Neal A. Gallimore
Tampa, Florida

John A. and Kelle L. Gambill PS
Magnolia, Texas

L. Leon and Janis M. Geyer LS
Blacksburg, Virginia

Albert P. and Joyce H. Gillespie
Tazewell, Virginia

Clement H. and Flora Gimbirt PS
Edgewater, Maryland

Randolph A. and Carol T. Goncalves Herndon, Virginia

Stephen T. and Patricia Goodman
Midlothian, Virginia

Robert L. and Mary G. Gregory LS PS
Midlothian, Virginia

James T. and Mary B. Grove
Blacksburg, Virginia

William J. Grupe
San Francisco, California

Robert W. Guidry
Petersburg, Virginia

Royce O. and Cheryl L. Hall LS
Newnan, Georgia

David M. and Stephanie A. Harvey LS
Hillsville, Virginia

Edward P. Hickman Jr. and Sandra L. Hickman PS
Hornton, Virginia

Ron and Conde Hopkins
Ashland, Virginia

William W. Hopkins
Charlottesville, Virginia

Misty Horn-Blake and Brady Blake
Johnson City, Tennessee

Douglas E. and Valerie Horne
Darien, Connecticut

Pa Ho Hsu
Sunnyvale, California

Joseph H. Jameson Jr. and Deborah Jameson
Dillwyn, Virginia

Jimmie D. and Katharine P. Jenkins PS
Raleigh, North Carolina

Thomas C. Johnson Jr. and Jean Johnson
Narrows, Virginia

Robert C. and Emily Jones PS
Alexandria, Virginia

T. Michael and Ann H. Jones
Roanoke, Virginia

Robert B. and Carol P. Kahler
Blacksburg, Virginia

John P. and Ingrid E. Keating PS
Bellaire, Texas

William L. and Carol J. Keeth LS
Fairfax Station, Virginia

Christopher B. and Sharon M. Kidd
Salem, Virginia

Mark T. King and Jonathan D. Lubin LS PS
Saint Paul, Minnesota

John W. and Jane B. Layman PS
Blacksburg, Virginia

Kenneth R. and Kathleen L. Lemelin PS
Midlothian, Virginia

William J. and Barbara B. Lemon PS
Roanoke, Virginia

Charles E. Leslie PS
Vinton, Virginia
Incoming students participate in Hokie Camp at the W.E. Skelton 4-H Educational Conference Center at Smith Mountain Lake.
Students enjoy a snowy walk on campus.
The Legacy Society has grown from fewer than 100 members in 1990 to 1,887 members as of June 30, 2014. The society’s name reflects the legacy of generosity of its members, which continues to fuel excellence at Virginia Tech.

New members

Lury W. Goodall Jr. and Barbara C. Goodall UP PS
Salem, Virginia
Royce O. and Cheryl L. Hall CS
Newnan, Georgia
Dorothy W. Herndon PS
Roanoke, Virginia
Francis Homer
Vienna, Virginia
James W. Hopp Jr. and Xanthe C. Hopp UP
San Carlos, California
Jamison D. and Heather N. Jeff Falls Church, Virginia
Sharon K. and V. Clay Johnston PS
Bedford, Virginia
Robert G. and Nancy B. Kyle PS
Jacksonville, Florida
Charles A. Machemehl Jr. and Hope A. Machemehl Vestavia Hills, Alabama
Van P. and Anne N. McGhee PS
Clemmons, North Carolina
Joe and Nancy B. McKnight State Road, North Carolina
Julien H. Meyer Jr. and Lynn H. Meyer Roanoke, Virginia
William T. and Stacy W. Nelson CS PS
Raleigh, North Carolina
Sandi S. and James W. Nienaber Payson, Arizona
Charles J. Norris Jr. and Deborah A. Simmer PS Phoenix, Arizona
Katherine E. Ramsey PS
Glenn Allen, Virginia
Benton A. and Vivian M. Rattliff PS Pinehurst, North Carolina
Harold M. Raynor Jr. Gulf Shores, Alabama
Francis J. Reilly Jr. and Patricia M. Reilly Stafford, Virginia
Margaret E. Schultz Woodbine, Maryland
Robert L. and Cherie Smythers Blacksburg, Virginia
Michael E. Strickler CS PS Houston, Texas
Barbara Stubb-Heffner and Jerry A. Heffner PS Whippney, New Jersey
Grant H. Turnwald Christiansburg, Virginia
Robert W. and Joan N. Waddell PS Richmond, Virginia
William M. Wagner Jr. and Marlene R. Wagner Pulaski, Virginia
Michael and Nancy Q. Walton PS Southern Shores, North Carolina
Ronald S. Wells PS South Hill, Virginia

Members

Frank L. Abbott PS
Nancy B. and Stephen C. Adams PS
Peta G. Adovasio
Virginia F. and Harvey P. Affeldt PS
R. Michael and P. Catherine Akers Gregory E. and Allison J. Aliff CS PS
W. Morgan Allen Jr. and Joyce Allen PS Michael L. and Lucille K. Allen UP PS
William L. Allman Jr. and Jennie Allman Horace E. Alphin UP
Patricia Y. Ames-Urie and David Milton Urie Jr. Mrs. Ralph A. Amos
William E. Amos Jr. and Susan T. Amos UP PS
Dr. Linda M. Anderson John P. and Catherine S. Anderson PS
John W. Asherman Jr. and Charlotte B. Asherman PS
James D. and Beatrice C. Ashley PS
Susan Athey and Mark Wickham PS
Dexter L. and Debbie L. Atkinson Diane Cleveenger Aukland and Duncan D. Aukland CS PS
John S. Autry PS
John H. and Sally P. Baffa Judith I. and Brendon S. Bailey PS
Robert H. Bailey Jr. and Lynda K. Bailey Mrs. Velt E. Bailey
Margaret T. Baldock UP
Richard and Susan Bari PS
Joseph H. Barlow Sr. and Lynn B. Barlow CS PS
Patty Jean Barnett Karen D. Barnhart
Roger L. Barnhart Helen C. Barranger (Mrs. Glenn D. Barranger)
Mr. and Mrs. R. Sidney Barrett UP PS
Thomas and Dorothy Barrett CS PS
Jo Anne Barton CS
Andrew M. and Suzanne L. Bates John W. Bates III and Beverly Bates UP PS
Malcolm W. and Isabel S. Bates Bette M. Baum (Mrs. Wesley L. Baum) UP
Robert A. and Susan Baum PS
Hettie T. Beachum Guy O. Beale Jr. and Susan W. Beale William and Linda Beaver
Elizabeth Anne Bedinger Diane Beidler UP
Dr. James B. Bell UP PS
Vickie L. Bell and James J. Bel PS UP PS
Audrey L. Bentley

Virginia Tech Philanthropy Annual Report | 59 |
June S. Brown CS PS
Dr. Charles S. Brown UP PS
Paula Brothers (Mrs. Fred Brothers) UP
Judith E. Brocksmith PS
Wendy J. and Walter R. Brock III
William and Emily Brittle PS
Kay M. and George R. Britton
Dennis M. and Sandra S. Brewer
Kevin and Nancy Boyle
Dennis M. and Sandra S. Brewer
Louis M. Brief
Ray M. and George R. Bristol
William and Emily Brittles PS
Wendy J. and Walter R. Brock III
Judith E. Brocksmith
Paula Brothers (Mrs. Fred Brothers)
Dr. Charles S. Brown UP PS
Col James Brown Jr. and June S. Brown CS PS
Dr. Nancy Brown PS
Thomas O. Brown
Barbara Brugh
Ellen A. Bryant
J. Fletcher Bryant Jr. CS
Phillip H. and Katharine B. Buchanan
Mrs. W. A. Buchanan
David and Patricia Buck PS
Arthur L. Buikema Jr. and M. Allison Galway
Anne M. Burford
R. Wayne Burford
Jeffrey A. and Glenda R. Burkett
Robert L. and Louise D. Burkey
Douglas W. and June M. Burks
Robert G. and Beverly B. Burleson
Joseph M. and Diann H. Burris
W. Jackson Burrows
Bruce and Kelli Burton
George H. Burton III CS
Betsy Conway Busch
Patrick H. Butler III
Dr. David W. Byrd
Mitchell A. and Lois E. Byrd
Tom and Daisy Byrd
Dick and Elsie Byrne UP PS
Susan A. Caceci and Thomas Caceci
John L. and Sue Ellen N. Cahoon
Katherine K. Cahoon
(Mrs. Hollis “Skeets” Cahoon)
Patricia A. Caldwell
Gail Camp
Dawn M. Campbell
Mrs. Wayne W. Campbell
S. Wayne and Sandra Campbell
Andrea S. Camper
Gerald C. Canaan II and Kristi B. Canaan
Jerri Cannon
Mrs. Archie S. Cannon Jr.
Thomas A. and JoLee R. Carpenito
S. Richardson Carpenter and Elizabeth M. Carpenter
K. Larry Carroll
J. Thomas Carter
Robert Bronough Carter Jr.
T. A. and Jeanette Carter
Bruce C. Carver
John G. Casali
Shirley W. Casali
Donald T. Cashion
Ronald E. and Janet P. Cashion
Rosa J. Castiel
Brian W. and Carrie A. Casto
Anthony J. Cataldo II
Donald W. Caudill CS
Jason A. Cecil
Constance Cedras
Mrs. Dwight R. Chamberlain
Catherine C. Chandler and Thomas C. Naerobout
Francis H. Chaney II and Susan S. Chaney
Betty P. Chao and Richard Renn
James L. Chapman IV and Susan Chapman
Rosaline Chewing
Mark A. and Betty Lou Childers
Reinald and Betty Childers
John E. and Patricia Christensen
Steve T. and Julie M. Clark
Thomas R. and Ann M. Clark
William and Candida Clark
David P. and Cristy Clarke
Michael W. and Kathleen W. Clarke
Thomas Hal Clarke III
Kathleen W. Clarke UP PS
Michael W. and David P. and Cristy Clarke
William and Candida Clark
Thomas R. and Ann M. Clark
John E. and Patricia Christensen
Steve T. and Julie M. Clark
Thomas and Candida Clark
David P. and Cristy Clarke
Michael W. and Kathleen W. Clarke
Thomas Hal Clarke III
E. Wilson Clary Jr. and Patricia B. Clary
Thomas P. and Cynthia Z. Cloud
Anne G. Clelland
James R. Clements Jr. and Joan G. Clements
Rick and Bobbie Cobaugh
James H. Cochrane Jr. and Beverly H. Cochrane
Charles and Mai Coffey
Bruce E. Cohen
Stanley and Frances D. Cohen
Joseph H. and Barbara G. Collie
Edward L. and Mary A. Collins
John Michael and Mary Helen Collins
Cariton E. Combs Jr.
Carrie Wilmer Comer
John J. Conklin III and Jennifer R. Conklin
William L. and Ann B. Connellee
Karen G. and Patrick E. Connors
Dale W. and Sherry Lynch Conrad
Nancy K. Cook
William Rand Cook and Laura N. Cook
Dennis J. and Linda P. Cooper CS
Robert Keith Cope CS
Steven R. and Jeanne Cope
E.H. Copeland Jr. and Ann M. Copeland
Mrs. W. P. Copenhaver UP
Bernardine Cornelison
Charles Cornelison
Harry E. and Jean H. Corr
John K. Costain
Hal and Doris Costley CS PS
William L. Coulbourne Jr. and Jane R. Coupable
Lovis Countiss (Mrs. Jimmy Countiss)
Doyle C. Counts UP PS
Nancy W. Courtney (Mrs. Richard S. Courtney Jr.) UP PS
Frank N. and Marianne Cowan
Jerry and Susan Cox CS PS
Phyllis R. Cragle CS PS
Dr. Janie S. Craig and Phyllis R. Cragle CS PS
Jerry and Susan Cox CS PS
William Keith Cope CS
Larry E. Creekmore
William and Mary Crestlein CS
L. Jeremy and Smokie Crews
Robert A. and Judith A. Crouch
Alvin Q. and Lucy S. Croy
W. Alvin Cruise and Beverley A. Myers-Cruise
Beverly L. Cullen
Steven H. Cunningham Jr. and Patricia V. Cunningham
Ann W. Cutchins UP
Dr. Malcolm A. and June P. Cutchins
Donald V. Dalton UP PS
Kathy Dargo PS
W. Thomas and Barbara S. Darnell
Lavan E. and Barbara Dauberman
Corrie J. and John Grado
Dr. Douglas S. Graham
James B. and Ellen W. Graham
Lucy B. Gray and Lynn J. Riddiough
James P. H. Green
Robert L. and Mary G. Gregory
Ronald B. and Kimberly K. Gridley
Gary W. and Carolyn B. Griffith
Stephen H. and Juanita M. Grigg
W. W. Griggs III
John Groover
James T. and Joanne V. Grossmann
William and Judith Grossmann
Dr. Betsy Ann Hagan
C. Garland and Jean H. Hagen
T. Marshall Hahn Jr.
Jean R. Hahn
Don A. Halperin
Franklin "Mack" Halsey and Robin Halsey
Steven W. and Carol F. Ham
Francis N. Hamilton
Dr. Luther J. Hamlett
Branch R. Hamnock
Barbara F. Hampton
John T. Hanna
R. Keith Harman
Alton B. Harper Jr. and Charles N. Harper
Joseph M. and Gayla P. Harris
Kenneth C. Harris
Matthew W. and Marta Harrison
Robert A. Harrison III
William H. and Polly C. Harrison
Charles F. Hartman
David M. and Stephanie A. Harvey
Michael W. and Linda C. Harvey
Robert Z. Haskins Jr.
James H. Hatch
Mrs. James F. Hatfield Jr.
Alfred W. and Janis Hauser
Charles J. "Mickey" and Sarah Franklin Hayes
Eddie F. and Dawn D. Hearp
Davis G. and Sharolyn B. Heatwold
Dan H. Heflin Jr. and Patricia Heflin
Martha B. and Lawrence C. Heiskell
Robert A. Heller and Agnes S. Heller
Betty Helton
Robert A. and Jean M. Hemm
David and Ruth Henderson
Jane B. and L. Calvin Henderson
Kendall and Laura Hendrick
Myron M. and Janis R. Hendrickson
Albert C. Henry Jr. and Patricia A. Henry
Sara H. and Austin Henry
H. Franklin Hess
Lillian Hannah Hess
Ralph S. Hess Jr. and Ruth J. Hess
F. Staley Hester Jr.
Richard A. Hilliard Jr. and Patricia R. Hilliard
Bernard and Audrey Hillman
Thomas E. Hiits
Wayne and Barbara Hinman
Dr. Eileen E. Hitchingham
Ellen M. Hoadley
Pamela C. and Paul G. Hoag
R. Lucas Hobbs
William H. and Frances H. Hobbs
David R. and Jennifer L. Hodgson
E. Thomas Hodnett Jr. and Martha C. Hodnett
Joseph D. Hodsdon Jr. and Tamara N. Hodsdon
Robert and Nancy Holland
W. Kevin and Denise S. Holliday
Rengin T. Holt
Mae and Bob Hoover
David B. Horne
William C. Horn
Mr. Wayne and Dr. Claire Horton
Steve and Cathi House
Chip and Susan Houston
Edgar A. Howard
Robert B. Howe Jr. and Jennie S. Howe
Donald W. and Colleen J. Huffman
David M. Hughes
Joseph and Rita Hughes
Eric J. and Elizabeth M. Hulett
Thomas N. Hunnicutt III and Ann Nordholdt Hunnicutt
Gregory Hunt
Jane D. Hurd
Michael B. and Donna H. Hurd
LeGrand P. Hyde III and Susan C. Hyde
Diane S. Hypes
Mary M. and John S. Hyslop III
Elizabeth A. Ingalls
Keith G. Ingels
James I. and Catherine M. Ingham
Douglas and Cynthia Ingram